

## Appendix 2

Changes between the Draft & Final 2023/24 Budget & MTFs (2024/25 to 2027/28)																		Appendix 1	
Portfolio	Service	Cost Centre	2023/24			2024/25			2025/26			2026/27			2027/28			Total Change	Reason for Change
			Draft Budget £	Final Budget £	Change £	Draft Budget £	Final Budget £	Change £	Draft Budget £	Final Budget £	Change £	Draft Budget £	Final Budget £	Change £	Draft Budget £	Final Budget £	Change £		
<b>Change in Service Costs &amp; Income</b>																		* Inclusion of Shared Cost of Business Continuity (BC) role within Leicestershire Resilience Partnership (all years)	
Finance			1,906	1,906	0	2,053	2,053	0	2,041	2,041	0	2,089	2,089	0	2,089	2,089	0		
Planning, Environment & Waste			5,176	5,176	0	5,145	5,145	0	5,145	5,145	0	5,145	5,145	0	5,145	5,145	0		
Wellbeing, Communities & Housing			1,019	1,019	0	979	979	0	979	979	0	979	979	0	979	979	0		
Strategy (aka Planning & Regeneration)			647	647	0	635	635	0	675	675	0	675	675	0	675	675	0		
Corporate & Regulatory Services			2,652	2,659	7	2,405	2,412	7	2,301	2,308	7	2,285	2,292	7	2,285	2,292	7		
Contingency (including Pay/Services/FCC Inflation)			646	646	0	1,245	1,245	0	2,232	2,232	0	3,044	3,044	0	3,366	3,366	0		
<b>Total</b>			<b>12,046</b>	<b>12,053</b>	<b>7</b>	<b>12,462</b>	<b>12,469</b>	<b>7</b>	<b>13,373</b>	<b>13,380</b>	<b>7</b>	<b>14,217</b>	<b>14,224</b>	<b>7</b>	<b>14,539</b>	<b>14,546</b>	<b>7</b>	<b>35</b>	
<b>Change in Capital Financing</b>																			
Capital Financing			424	424	0	437	437	0	509	509	0	539	539	0	564	564	0		
<b>Total</b>			<b>424</b>	<b>424</b>	<b>0</b>	<b>437</b>	<b>437</b>	<b>0</b>	<b>509</b>	<b>509</b>	<b>0</b>	<b>539</b>	<b>539</b>	<b>0</b>	<b>564</b>	<b>564</b>	<b>0</b>	<b>0</b>	
<b>Change in Reserves</b>																		* Smoothing impact of Shared Cost of BC role, see above (all years) * Net impact of additional Collection Fund Surplus/(Deficit) (2023/24) * Net impact of additional NDR (2023/24)	
General Reserves Contributions (Unplanned)			3,383	5,212	1,829	852	1,517	665	(1,098)	(438)	660	(1,674)	(1,020)	654	(1,705)	(1,057)	648		
Earmarked Reserves Contributions <i>N.B. (+ve=less reserves used/-ve=more reserves used)</i>			(790)	(790)	0	(322)	(322)	0	(206)	(206)	0	(206)	(206)	0	(206)	(206)	0		
<b>Total</b>			<b>2,593</b>	<b>4,422</b>	<b>1,829</b>	<b>530</b>	<b>1,195</b>	<b>665</b>	<b>(1,304)</b>	<b>(644)</b>	<b>660</b>	<b>(1,880)</b>	<b>(1,226)</b>	<b>654</b>	<b>(1,911)</b>	<b>(1,263)</b>	<b>648</b>	<b>4,456</b>	
<b>Change in Grant Funding</b>																		* Net increase in NDR (all years)        * Net Increase in Collection Fund Surplus (all years)	
NDR			(4,659)	(5,841)	(1,182)	(4,991)	(5,876)	(885)	(5,021)	(5,912)	(891)	(5,051)	(5,947)	(896)	(5,081)	(5,983)	(902)		
Other General Fund Grants			(141)	(141)	0	(141)	(141)	0	(141)	(141)	0	(141)	(141)	0	(141)	(141)	0		
Fair Funding Review Adj			0	0	0	0	0	0	99	99	0	198	198	0	297	297	0		
New Homes Bonus - 23.24			(1,660)	(1,660)	0	0	0	0	0	0	0	0	0	0	0	0	0		
New Homes Bonus - 24.25			0	0	0	(1,079)	(1,079)	0	0	0	0	0	0	0	0	0	0		
Services Grant			(69)	(69)	0	0	0	0	0	0	0	0	0	0	0	0	0		
3% Funding Guarantee			(819)	(819)	0	(55)	(55)	0	0	0	0	0	0	0	0	0	0		
Collection Fund (Surplus)/Deficit			(704)	(1,561)	(857)	213	213	0	213	213	0	213	213	0	213	213	0		
<b>Total</b>			<b>(8,052)</b>	<b>(10,091)</b>	<b>(2,039)</b>	<b>(6,053)</b>	<b>(6,938)</b>	<b>(885)</b>	<b>(4,850)</b>	<b>(5,741)</b>	<b>(891)</b>	<b>(4,781)</b>	<b>(5,677)</b>	<b>(896)</b>	<b>(4,712)</b>	<b>(5,614)</b>	<b>(902)</b>	<b>(5,613)</b>	
<b>Total Changes in Council Tax</b>			<b>7,011</b>	<b>6,808</b>	<b>(203)</b>	<b>7,376</b>	<b>7,163</b>	<b>(213)</b>	<b>7,728</b>	<b>7,504</b>	<b>(224)</b>	<b>8,095</b>	<b>7,860</b>	<b>(235)</b>	<b>8,480</b>	<b>8,233</b>	<b>(247)</b>	<b>(1,122)</b>	* Net reduction in Council Tax (all years)
<b>Total Net Expenditure</b>					<b>(7)</b>			<b>(7)</b>			<b>(7)</b>			<b>(7)</b>			<b>(7)</b>	<b>(35)</b>	
<b>Change in Reserves</b>					<b>(210)</b>			<b>(220)</b>			<b>(231)</b>			<b>(242)</b>			<b>(254)</b>	<b>(1,157)</b>	
<b>Reconciliation of Changes in Reserves Contributions, Draft to Final Budget/MTFs</b>																		<b>Total</b>	
Draft Budget Reserves Contributions (to)/from Services, adj for Grant Funding					<b>(5,459)</b>			<b>(5,523)</b>			<b>(6,154)</b>			<b>(6,661)</b>			<b>(6,623)</b>		
Final Budget Reserves Contribution (to)/from Services, adj for Grant Funding					<b>(5,669)</b>			<b>(5,743)</b>			<b>(6,385)</b>			<b>(6,903)</b>			<b>(6,877)</b>		
<b>Change in Total Reserve Balances</b>					<b>(210)</b>			<b>(220)</b>			<b>(231)</b>			<b>(242)</b>			<b>(254)</b>	<b>(1,157)</b>	