

## Prudential Indicator Monitoring Report - Quarter ended 30th June 2011

<b>1 Capital Expenditure and Financing</b>	<b>Latest Forecast £'000</b>	<b>Original Indicator £'000</b>	<b>Note</b>
Private Sector Housing	314	471	1
Other General Fund	856	2,206	
Total Capital Expenditure	1,170	2,677	
Financed by:			2
Borrowing	171	681	
Usable Capital Receipts	11	59	
Revenue Contributions to Capital Outlay	10	22	
Grants and Contributions	978	1,915	
Total Financing	1,170	2,677	

  

<b>2 Capital Financing Requirement (CFR) at 31st March</b>	<b>Latest Forecast £'000</b>	<b>Original Indicator £'000</b>	<b>Note</b>
Capital Financing Requirement	1,998.9	3,335.8	3

  

<b>3 Treasury Position</b>	<b>Actual at 30/06/2010 £'000</b>	<b>Original Indicator £'000</b>	<b>Note</b>
Borrowing	1,490	1,490	4
Investments	(11,000)	(3,000)	
Net Borrowing	(9,510)	(1,510)	

  

<b>4 Authorised Limit (against maximum position)</b>	<b>Maximum Quarter 1 £'000</b>	<b>Original Indicator £'000</b>	<b>Note</b>
Outstanding Debt	1,490	4,500	5

  

<b>5 Operational Boundary (against maximum position)</b>	<b>Maximum Quarter 1 £'000</b>	<b>Original Indicator £'000</b>	<b>Note</b>
Outstanding Debt	1,490	4,500	5

  

<b>6 Ratio of Financing Costs to Net Revenue Stream</b>	<b>Latest Forecast £'000</b>	<b>Original Indicator £'000</b>	<b>Note</b>
General Fund	3.53%	3.51%	6

  

<b>7 Upper Limits on Fixed Interest Rates</b>	<b>Maximum Quarter 1</b>	<b>Original Indicator</b>	<b>Note</b>
	100.00%	100.00%	7

  

<b>8 Upper Limits on Variable Interest Rates</b>	<b>Maximum Quarter 1</b>	<b>Original Indicator</b>	<b>Note</b>
	0.00%	50.00%	7

<b>9 Maturity Structure of Fixed Rate Borrowing (against maximum position)</b>	<b>Actual at 30/06/2010 £'000</b>	<b>Original Indicator £'000</b>	<b>Note</b>
Under 12 months	0.00%	100.00%	
12 months to 2 years	0.00%	100.00%	
2 years to 5 years	0.00%	100.00%	
5 years to 10 years	0.00%	100.00%	
10 years and above	100.00%	100.00%	

  

<b>10 Principal Funds Invested in excess of 365 days</b>	<b>Actual at 30/06/2011 £'000</b>	<b>Original Indicator £'000</b>	<b>Note</b>
	0	2,000	8

**Notes:**

- 1 The latest forecast includes the cost of incomplete schemes carried forward from 2010/11 which amounted to £926,700
- 2 Includes other new schemes primarily funded from S106 contributions
- 3 The Capital Financing Requirement is now expected to be higher than originally forecast because capital receipts are not available to provide funding to the extent envisaged in the last year.
- 4 Investments are of a short term transient nature throughout the year.
- 5 It was envisaged when the Treasury Strategy for the year was prepared that at an appropriate time further borrowing would be needed to align actual borrowing with the Council's Capital Financing Requirement
- 6 Includes the impact of reduced amount of interest earned on investments and effect of annual repayments of additional capital financing.
- 7 In order to aid flexibility the Council has approved a maturity structure which allows for 100% of debt to fall into any of the listed bandings at any one time. At present all of the outstanding loans are long dated maturity loans repayable at the end of the term of the loan.
- 8 The Council has approved that a maximum of £2.0m may be invested for periods in excess of 365 days.