

Appendix 1

Consolidated Final Budget 2024/25 & MTFS (2025/26 to 2028/29)											
Current Year						Key ER = Earmarked Reserve IR = Investment Reserve PRS = Projects, Risk & Smoothing CEI = Community, Economic & Infrastructure NDR = Non-Domestic Rates	2024/25	2025/26	2026/27	2027/28	2028/29
Approved Budget	In-Year Budget Changes			Updated Budget	Forecast Outturn Q2 2023/24		Draft Budget	Draft Budget	Draft Budget	Draft Budget	Draft Budget
£	Prior Year Changes, In-Year Virements etc	Political Variation	Total	£	£	£	£	£	£	£	
1,905,967	0	0	0	1,905,967	825,239	Finance	1,820,324	1,914,604	2,038,450	2,146,199	2,149,054
5,176,165	0	0	0	5,176,165	6,531,462	Planning, Environment & Waste	6,566,112	6,430,996	5,993,681	6,047,681	5,993,681
1,019,032	0	0	0	1,019,032	1,122,303	Wellbeing, Communities & Housing	1,057,529	1,057,529	1,057,529	1,057,529	1,057,529
647,344	0	0	0	647,344	752,373	Strategy (aka Planning & Regeneration)	664,873	739,023	737,323	723,723	722,023
2,658,811	0	0	0	2,658,811	2,889,740	Corporate & Regulatory Services	3,086,763	2,717,560	2,710,740	2,720,111	2,730,044
645,511	0	0	0	645,511		Contingency (including Pay/Services/FCC Inflation)	1,290,146	1,867,698	2,814,533	3,201,686	3,602,390
12,052,830	0	0	0	12,052,830	12,121,117	Net Direct Cost of Services	14,485,747	14,727,410	15,352,256	15,896,929	16,254,721
424,187	0	0	0	424,187	424,187	Capital Financing	560,325	702,523	805,796	843,110	895,818
12,477,017	0	0	0	12,477,017	12,545,304	Net Expenditure	15,046,072	15,429,933	16,158,052	16,740,039	17,150,539
0	0	0	0	0	0	Cont to/(from) Reserves (amts in squ brackets=reason for movement)	0	0	0	0	0
0	0	0	0	0	0	General Reserves	0	0	0	0	0
0	0	0	0	0	0		- General Fund Balance "Planned" contributions to	0	0	0	0
0	0	0	0	0	0	- General Fund Balance "Planned" contributions (from)	0	0	0	0	0
0	0	0	0	0	0	- General Fund Balance "Unplanned" contributions (from) ER	0	75,357	(2,131,315)	(2,467,792)	(2,656,837)
5,211,726	0	0	0	5,211,726	5,342,332	- General Fund Balance "Unplanned" contributions to ER	2,157,631	0	0	0	0
(372,000)	0	0	0	(372,000)	970,358	- Earmarked Reserve: PRS (from) - Conts for Local Elections, Local Plan	(1,290,399)	(225,000)	(206,000)	(206,000)	(206,000)
	0	0	0		(257,959)	- Earmarked Reserve: PRS (from) - Conts for Local Plan Acceleration	0	0	0	0	0
(301,437)	0	0	0	(301,437)	(301,437)	- Earmarked Reserve: CV19 (from) - 3rd Year TIG	0	0	0	0	0
0	0	0	0	0	0	- Earmarked Reserve: Transformation	(100,000)	0	0	0	0
0	0	0	0	0	279,000	- Earmarked Reserve: Projects & Contracts (Waste Procurement)	(50,000)	(100,000)	(75,000)	(54,000)	0
0	0	0	0	0	(219,935)	- Earmarked Reserve: Projects & Contracts carry forwards	0	0	0	0	0
0	0	0	0	0	0	- Earmarked Reserve: CEI (Funding for Housing, Environment and Recycling Reviews)	0	0	0	0	0
(116,110)	0	0	0	(116,110)	(116,110)	- Earmarked Reserve: Investment Reserve	0	0	0	0	0
16,899,195	0	0	0	16,899,195	18,241,553	Budget Requirement	15,763,304	15,180,290	13,745,737	14,012,247	14,287,702
(5,841,426)	0	0	0	(5,841,426)	(7,183,784)	NDR	(5,876,475)	(5,911,734)	(5,947,204)	(5,982,887)	(6,018,784)
0	0	0	0	0	0	Revenue Support Grant	0	0	0	0	0
(140,933)	0	0	0	(140,933)	(140,933)	Other General Fund Grants	(157,313)	(157,313)	(157,313)	(157,313)	(157,313)
0	0	0	0	0	0	Fair Funding Review Adj	0	0	99,000	198,000	297,000
(1,659,562)	0	0	0	(1,659,562)	(1,659,562)	New Homes Bonus	(1,203,875)	(782,519)	0	0	0
(68,778)	0	0	0	(68,778)	(68,778)	Services Grant	(11,268)	0	0	0	0
(819,182)	0	0	0	(819,182)	(819,182)	3% Funding Guarantee	(1,380,378)	(897,246)	0	0	0
(1,561,695)	0	0	0	(1,561,695)	(1,561,695)	Collection Fund (Surplus)/Deficit	0	0	0	0	0
(10,091,576)	0	0	0	(10,091,576)	(11,433,934)	Total Grant	(6,629,309)	(7,748,812)	(6,005,517)	(5,942,200)	(5,879,097)
6,807,619	0	0	0	6,807,619	6,807,619	Council Tax Requirement	7,133,995	7,431,478	7,740,220	8,070,047	8,408,605