

**REPORT TO THE COUNCIL MEETING OF 14 DECEMBER 2015**

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**Meeting:** Council  
**Date:** 14 December 2015  
**Subject:** Mid Year Treasury Management Update  
**Report of:** S Riley, Head of Financial Services & Commercialisation  
**Portfolio Holder:** Cllr King  
**Status:** For Decision and Information  
**Relevant Ward(s):** All

1 Purpose Report

1.1 To provide Members with an update on Treasury Management and the Prudential indicators

2 Recommendations:

2.1 **To note the position relating to Treasury Management and the Prudential Indicators.**

2.2 **To approve the revised Prudential Indicators set out in Appendix B.**

3 Summary of Reasons for the Recommendations

3.1 The Prudential indicators have been revised to take account of the decision to re-profile the capital projects from 2014/15 into 2015/16, and these now require an additional approval.

4 Impact on Communities

4.1 None arising directly from this report.

5 Key Facts

5.1 Investment income is currently in line with the budget estimate.

5.2 The prudential indicators have been revised to take account of the capital projects that have been re-profiled from 2014/15 to 2015/16.

5.3 The Council's Treasury Management advisors prepare a draft report, with key information about the economic situation for Members, this is **Appendix A**

6 Legal Issues

6.1 None arising directly from this report.

7 Resource Issues

7.1 Investment income is currently expected to be in line with the budget estimate.

7.2 Currently the Authority has not completed any of the planned borrowing and as a result is intending to make a saving on interest payable for this financial year.

7.3 The timing of any borrowing is monitored by the S.151 officer and the Authorities Treasury management advisors provide regular updates on the prediction of both investment and borrowing interest rates.

8 Equality Implications

8.1 None arising directly from this report.

9 Impact on the Organisation

9.1 Investment interest and borrowing costs are part of the budget process, it is important to maximise investment interest and minimise borrowing costs in order to maximise the available budget for other services.

10 Community Safety Implications

10.1 None arising directly from this report.

11. Carbon Management Implications

11.1 None arising directly from this report.

12. Risk Management Implications

12.1 Treasury Management requires specialised knowledge therefore the finance team are supported by the use of Treasury Management advisors.

13 Consultation

13.1 None

14 Options Considered

14.1 Not Applicable

15 Background Papers

15.1 None

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**Previous report(s):**

**Information Issued Under Sensitive Issue Procedure:**

**Ward Members Notified:**

**Appendices**

- A. Mid year Treasury Management Update**
- B. Prudential & Treasury Indicators**