

Treasury Management Scheme of Delegation

The following is an extract from TMP5 – Organisation, Clarity and Segregation of Responsibilities, and Dealing Arrangements.

[5.1] Limits to Responsibilities/Discretion at Council/Executive Levels

5.1.1 Allocation of Responsibilities

Council:

- receiving and reviewing reports on treasury management policies, practices and activities
- approval of the annual strategy.

Executive:

- approval of amendments to the Council's adopted clauses, treasury management policy statement and treasury management practices
- budget consideration and approval
- approval of the division of responsibilities
- approval of the selection of external service providers and agreeing terms of appointment

Governance & Audit Committee:

- review the treasury management policy and procedures and making recommendations to the responsible body as appropriate.
- receiving and review regular monitoring reports and acting on recommendations