

## Harborough District Council

Balances/Reserves	Balance at 31st March 2016 £'000	Transfers Out £'000	Transfers In £'000	Estimated Balance at 31st March 2017 £'000	Use / Restriction
General Fund Balance	5,867	(927)	404	5,344	includes £174k re carry forwards from 2015/16
<b>Earmarked Reserves</b>					
Elections Reserve	45			45	Contingency for unexpected elections
Asset Management Reserve	160			160	Contingency for unplanned work to ensure assets are safe
Local Development Framework	311	(304)	265	272	To fund the Local Plan work
Organisational Capacity Reserve	170			170	To provide resources for projects which emerge during the year where funding cannot be found within the general fund budget
Training and Development Reserve	46			46	To provide resources for training which emerge during the year where funding cannot be found within the general fund budget. The training budget within the general fund has been reduced to a minimum as part of the portfolio holders challenge.
Developer Commuted Contributions	281	(45)		236	Amounts of commuted sums, where the expenditure is spread over several years. The amounts have no repayment condition and therefore under Internal Financial Reporting Standards cannot be treated as an accrual. Without holding in an earmarked reserve the funding cannot be matched against expenditure. It is released each year to match the expenditure on the specific schemes.
NHB Reserve	347		400	747	New Homes Bonus Funding set aside to enable funding the general fund when Central Government removes the Revenue Support Grant.
NHB - Locality Fund	175	(147)		28	Set aside to provide community grants - bid basis
Revenues & Benefits	134		19	153	For Welfare Reform work
VAT Shelter	637		70	707	Funds from the VAT shelter agreement with Seven Locks
Individual Electoral Registration	42		16	58	Specific reserve in relation to Individual Electoral Registration - includes Grant Income
Business Rate Growth Reserve	1,410	(624)	1,429	2,215	Business Rates Growth Funding set aside to enable funding the general fund when Central Government removes the Revenue Support Grant. Delay in allocation to take into account the requirement to audit the position by the 30 September in the year following the income generation. Also being used for business support initiatives and apprenticeships
Health & Wellbeing Forum	22			22	Set up in 2014/15 - grant income
Physical Activity	87	(33)		54	Set up in 2014/15 - grant income
Recreation Development	2			2	Set up in 2014/15 - grant income
Community Safety partnership	16	(6)		10	Set up in 2014/15 - grant income
Sure Start	1			1	Set up in 2014/15 - grant income
OPCC	0		2	2	Set up in 2014/15 - grant income
Energy Promotion	5			5	Set up in 2014/15 - grant income
Vat Claim Reserve	35			35	Income received from a claim under section 80 of the VAT Act to HMRC, set aside initially to provision for claims from customers.
Planning Reserve	370	(95)		275	Reserve set up in 2015/16 from large planning applications, funds released to support Leicestershire Strategic Growth Plan and Planning Appeals.
Neighbourhood Planning Reserve			27	27	
<b>Total of Earmarked Reserves</b>	<b>4,296</b>	<b>(1,254)</b>	<b>2,228</b>	<b>5,270</b>	
<b>General Reserve Fund</b>	<b>1,319</b>	<b>(47)</b>		<b>1,272</b>	
<b>Total of Revenue Reserves</b>	<b>11,482</b>	<b>(2,228)</b>	<b>2,632</b>	<b>11,886</b>	
<b>Capital Reserves</b>					
Capital Receipts Reserve	2,195	(439)	526	2,282	
Receipts in Advance Unapplied	380	(75)	123	428	
<b>Total of Capital Reserves</b>	<b>2,575</b>	<b>(514)</b>	<b>649</b>	<b>2,710</b>	
<b>Grand Total (Revenue &amp; Capital)</b>	<b>14,057</b>	<b>(2,742)</b>	<b>3,281</b>	<b>14,596</b>	