

RECOMMENDATION TO COUNCIL-3

FROM THE EXECUTIVE 19 DECEMBER 2011

374 PROPOSED POLICY FOR USE OF NEW HOMES BONUS-COMMENTS FROM CONSULTATION

The Executive considered the outcome of the consultation with Parishes, Harborough Improvement Team and the Civic Society on the proposed use of the New Homes Bonus for 2012/2013

RESOLVED that the consultation comments and the recommendations from the Scrutiny Panel for Resources be received and noted

RECOMMENDED that

i) Policy option C be adopted on the basis that the majority of the attendees at the consultation event agreed with the proposed option

ii) the Executive determines and recommends to Council the split of the New Homes Bonus between support for the Council tax ,the Locality Fund and the District-Wide Fund on an annual basis taking account of the Council's overall financial standing

Summary of Reasons

At its meeting on the 7th November 2011, the Executive considered a report on the NHB which set policy options on its use for 2012/13. It resolved to consult on policy option C as set out in paragraph 5.2.2. of that report

A consultation event took place on 12th December 2011 with Parish Councils/Meetings, Harborough Improvement Team and the Civic Society in accordance with the resolution of the Executive.

The majority of the attendees agreed with policy option C