

HARBOROUGH DISTRICT COUNCIL

REPORT TO THE CABINET MEETING OF 29 NOVEMBER 2021

PUBLIC REPORT: Yes

EXEMPT REPORT: No

Report Title	Corporate Risk and Opportunity Management: Quarter 2, 2021/22
KEY DECISION	No
Report Author	L. Elliott, Deputy Chief Executive
Purpose of Report	To provide the Cabinet with information on the Council's Corporate Risks and Opportunities at the end of Quarter 2 of the 2021/22 year.
Reason for Decision	Monitoring of the Council's Corporate Risks and Opportunities is prescribed by the Council's Risk and Opportunity Management Framework.
Portfolio (holder)	Councillor Dann, Corporate
Corporate Priorities	Your Council
Financial Implications	None arising directly from this report.
Risk Management Implications	This report sets out the Council's Corporate Risks and Opportunities at Appendix A.
Environmental Implications	None arising directly from this report.
Legal Implications	None arising directly from this report.
Equality Implications	None arising directly from this report.
Data Protection Implications	None arising directly from this report.
Consultation	At its meeting on 2 nd February 2022, the Audit and Standards Committee will consider the Council's Risk and Opportunity Register at the end of Quarter 3 of the 2021/22 year.
Options	The Council's Risk and Opportunity Management Framework provides that the Council's Risks and Opportunities will be reported on a regular basis. Therefore, the alternative (to not produce this report) was not considered.
Background Papers	Risk and Opportunity Management Framework (approved for use by the Cabinet on 10 February 2020).
Recommendation	That the items contained within the Council's Corporate Risk and Opportunity Register (attached at Appendix A to this report) be noted.

1. Introduction

1.1 The Cabinet is provided with the Corporate Risk and Opportunity Register at the end of Quarter 2 of the 2020/21 year (attached at Appendix A to this report).

2. Key Facts

2.1 The Corporate Risk and Opportunity Register (attached at Appendix A to this report) sets out the Council's Corporate Risks and Opportunities. Corporate Risks and Opportunities are defined as issues that may have a significant impact on the delivery of the Council's vision and priorities. They are identified, monitored and managed via the Council's Risk and Opportunity Strategy Board which meets on a quarterly basis. The Board last met on 5 October 2021.

2.2 The Board amends the Register to reflect progress on actions which have been identified to:

(i) reduce the likelihood of a risk occurring, the impact the risk would have if it were to occur, or both.

(ii) monitor opportunities.

(iii) add and/or remove risks and opportunities.

2.3 At the end of Quarter 2 of the 2020/21 year there were 23 Corporate Risks and 7 Corporate Opportunities on the Corporate Risk and Opportunity Register. Full details of the Risks and Opportunities, including scores and mitigating actions, are attached at Appendix A.

2.4 The Council's Risk and Opportunity Management Framework uses a matrix which scores both impact and likelihood out of 4 (see Appendix D).

2.5 The Council's Risk and Opportunity Management Framework categorises Risks and Opportunities in the following way:

Score	Risk Category	Opportunity Category
<i>9 or above</i>	<i>Red</i>	<i>Green</i>
<i>5-8</i>	<i>Amber</i>	<i>Amber</i>
<i>1-4</i>	<i>Green</i>	<i>Red</i>

Table 1 Risk and Opportunity Scores and Categories

3 Summary

3.1 A summary of the status of the Council's Corporate Risks and Opportunities at the end of Quarter 2 can be seen at Figure 1 below:



Figure 1 Summary of Risk and Opportunity Statuses

3.4 New Risks and Opportunities

3.4.1 No new Corporate Risks were added to the Corporate Risk and Opportunity Register during Quarter 2 of the 2021/22 year.

3.4.2 No new Corporate Opportunities were added to the Corporate Risk and Opportunity Register during Quarter 2 of the 2021/22 year.

3.5 Risks and Opportunities Removed

3.5.1 No Corporate Risk or Opportunities were removed from the Corporate Risk and Opportunity Register during Quarter 2 of the 2021/22 year.

3.6 Managing Operational Risks & Project Risks

- 3.6.1 In addition to the Corporate Risks and Opportunities attached at Appendix A, the Council monitors and manages Operational Risks and Opportunities identified through the Corporate Delivery Plan and Team Plans.
 - 3.6.2 Project Risks and Opportunities that are identified through corporate projects are monitored by an Officer-led Programme Board.
 - 3.6.3 Operational Risks and Opportunities are updated on a quarterly basis alongside quarterly performance updates. Project Risks are updated on either a monthly or quarterly basis as part of their associated highlight reports.
 - 3.6.4 Operational Risks are managed via an internal Performance Improvement Board on an exception basis i.e. Red Risks (those with a residual score of 9 or more) and those with a negative direction of travel.
 - 3.6.5 Corporate Risks, Operational Risks and Project Risks are all included in the Risk and Opportunity Register which is held on the Council's Performance Management database.
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Appendices

- Appendix A Corporate Risk and Opportunity Register
- Appendix B Risk and Opportunity Movement
- Appendix C Risk and Opportunity Residual Scoring Distribution
- Appendix D Risk and Opportunity Scoring Criteria