

### Cashless Payment Testimonies

1. London Borough of Bexley expect to save £30,000 in year one of Cashless Parking introduction [Click Here](#)
2. London Borough of Bexley – “Savings will be delivered through a reduction in cost of cash collection and handling, as well as lowering maintenance costs and avoiding meter replacements following damage or theft. The most reliable and effective cashless parking solution is payment by mobile phone and various Local Authorities both inside and outside of London have already successfully introduced pay by phone parking system [Click Here](#)
3. “Cashless parking is now generating an estimated £8-9m per year for the Westminster council tax payer just by preventing theft” - [Click here for link](#)
4. “Southwark Council - The trial has already saved the council thousands of pounds in revenue, following a dramatic reduction in vandalism of parking meters, and the necessary repair costs. On top of that the council is projecting a yearly saving of around £50,000 from the reduction in maintenance costs of the existing machines”. [Click here for link](#)
5. ROTHERHAM Council is hoping to save around £69000 a year by introducing a cashless, pay-as-you-go parking scheme. [Click Here](#)
6. Sutton: There has been a 29% reduction in the need to call out our contractors to deal with faults and vandalism damage (of pay and display machines)
7. Aberdeenshire – “Longer term, it is considered that there could be significant cost savings associated with the introduction of a model of cashless parking supported by a limited number of Pay & Display machines in each of the Council’s Pay & Display car parks. The ongoing operation of a strategy based solely on the use of Pay & Display machines would require a like-for-like replacement of the Council’s current Pay & Display machines with new machines and cost approximately £250,000 (based on the assumption that each stand alone Pay & Display machine costs around £5,000, including card and notes readers). This strategy would also involve ongoing revenue costs associated with machine maintenance and the collection / processing of coins. The operation of a cashless parking system along with limited number of Pay & Display machines in each of Aberdeenshire’s 28 Pay & Display car parks, on the other hand, would require limited Council investment. For example, in a car park with multiple Pay & Display machines, broken machines could be removed without the need for replacement given that customers will also have the cashless parking option. There would also be reduced maintenance and collection/handling costs associated with the operation of fewer Pay & Display machines. [Click Here](#)
8. “Westminster – in their “Executive Summary and Recommendations - Audit & Performance Committee Report - 31st March 2008” – Westminster gave both a written and figure based summary of cashless. Please see the massive amount quoted for “Cashless Parking” Westminster have saved against other ‘cost-saving’ projects”.
  - “Cashless Parking provides a cashless payment environment for parking across Westminster through a Pay By Phone service and the replacement of current equipment

with card-only machines. The new systems have resulted in a reduction in theft and vandalism to parking meters and pay and display machines resulting in ongoing savings of £4.5m per annum.”

9. “Cashless parking is another Westminster innovation. It found that traditional meters attracted criminal activity, were expensive to administer and demanded considerable manpower. Colin Barrow explained “We found that a whole floor in City Hall was used to house people counting £1 coins,” Since moving to cashless parking, employment costs have been reduced and that floor has been let out, earning the Council £500,000 each year.” [Click here for link](#) (page 15)
10. Since introduction in Westminster, parking revenues have increased by 45% and costs have reduced by over 20%, driven by significant reductions in theft, elimination of lost revenue from out of order meters, the ability to introduce more flexible charging and increased yields per space.
11. “According to Keith Banbury, chief executive of the British Parking Association, meters are vulnerable to vandalism and theft. Westminster council estimates that £50,000 a week is stolen from its machines alone.” [Click here for link](#)
12. Westminster Council has introduced ‘pay by phone’ parking across the borough that is estimated to save £6million per annum. The Council is handling up to 80,000 transactions per week [Click here for link](#)