

Prudential and Treasury Indicators as at 30 September 2015

Treasury Indicators	2015-16 Budget £'000	Quarter 2 Actual £'000
Authorised limit for external debt	9,000	9,000
Operational boundary for external debt	8,000	8,000
Gross external debt	2,742	1,490
Investments	5,000	21,735
Net borrowing	(2,258)	(20,245)
Maturity structure of fixed rate borrowing - upper and lower limits		
Under 12 months	0%	0%
12 months to 2 years	10%	0%
2 years to 5 years	20%	0%
5 years to 10 years	30%	1.5%
10 years and above	100%	98.5%
Upper limit for principal sums invested for over 364 days		
	6,000	0

Prudential Indicators	2015/16 Budget	Revised Forecast re Capital Slippage from 2014/15	Quarter 2 Actual
	£'000		£'000
Capital expenditure	1,444	2,196	653
Capital Financing Requirement (CFR)	6,027	6,269	5,997
Annual change in CFR	(209)	33	(239)
In year borrowing requirement	295	584	267
Ratio of financing costs to net revenue stream	9.38%	7.30%	6.77%

Incremental impact of capital investment decisions:-	For each £100k of borrowing cost		
Increase in council tax (band change) per annum.	0.22		

Investment Portfolio

Investments held as at 30th September 2015 compared to our counterparty list:

HARBOROUGH DISTRICT COUNCIL TEMPORARY INVESTMENT REPORT						as at		30-Sep-15		
Institution	Investment Rating Criteria at lend date					Amount	Investment Period		Terms	Interest Rate %
	Fitch	Moody's	S & P	£1bn+ ass	£400k+		Lend date	Repay date		
Money Market / Direct Dealing										
14 National Counties Building Society	-	-	-	Yes	-	1,000,000	31/07/2015	19/10/2015	Fixed	0.50%
16 Nationwide Building Society	F1	P-1	A-1	Yes	-	1,000,000	03/08/2015	16/10/2015	Fixed	0.46%
17 Coventry Building Society	F1	P-1	-	Yes	-	3,000,000	03/08/2015	16/10/2015	Fixed	0.44%
6 Cumberland Building Society	-	-	-	Yes	-	1,500,000	06/08/2015	19/10/2015	Fixed	0.48%
3 Nottingham Building Society	-	-	-	Yes	-	1,000,000	19/08/2015	13/11/2015	Fixed	0.52%
56 National Counties Building Society	-	-	-	Yes	-	1,000,000	19/08/2015	13/11/2015	Fixed	0.53%
7 Nationwide Building Society	F1	P-1	A-1	Yes	-	1,000,000	19/08/2015	13/11/2015	Fixed	0.49%
18 Nationwide Building Society	F1	P-1	A-1	Yes	-	3,000,000	01/09/2015	19/11/2015	Fixed	0.48%
19 Santander UK plc	F1	P-1	A-1	Yes	-	3,000,000	01/09/2015	21/12/2015	Fixed	0.56%
9 Cambridge Building Society	-	-	-	Yes	-	2,000,000	07/09/2015	07/12/2015	Fixed	0.51%
13 Nottingham Building Society	-	P-2	-	Yes	-	2,000,000	11/09/2015	11/12/2015	Fixed	0.53%
20 Coventry Building Society	F1	P-1	-	Yes	-	1,000,000	29/09/2015	13/11/2015	Fixed	0.42%
HSBC Money Market										
Investment at end of week	F1+	P-1	A-1+	-	-	2,125,000	-	-	Fixed	0.25%
TOTAL INVESTMENT						£22,625,000				
Cumulative figures to date :						2015/16 (actual) (@ 30/09)	2015/16 (Original Budget) (@ 30/09)	2015/16 (Original Budget) (full year budget)		
General Fund Investment Income						<u>47,464.00</u>	<u>46,126</u>	<u>92,000</u>		
Net Income (comparison to budget)						£47,464.00	£46,126	£92,000		