

Appendix B – Current Financial Model

Table 1

Revenue £'000's	Option A – Do Nothing	Development Options		
		B - Refurbish	C – Major Refurbish	D – New Build
Income	2,967	3,465	3,519	4,309
Expenditure	3,162	3,141	3,177	3,707
Operational Surplus/(Deficit)	(195)	324	342	602

The above figures exclude the cost of borrowing for all 4 options

Table 2

All Figures per year	Option A Do Nothing	Option B Refurbishment	Option C Major Refurbishment	Option D New Build
	£000s	£000s	£000s	£000s
Capital Costs	215	684	911	812
Operating Surplus (Deficit)	(195)	324	342	602
Surplus/(Cost)	(410)	(360)	(569)	(210)
Current Cost	(135)	(135)	(135)	(135)
Increased Cost	(276)	(225)	(434)	(75)