

**PAPER NO.6**

**REPORT TO THE EXECUTIVE MEETING OF 16 AUGUST 2010**

---

**Status:** Decision  
**Title:** Revenue Budget Monitoring to 30 June 2010  
**Originator:** Kirsty Cowell, Head of Financial Services  
**Where from:** Management Board  
**Where to next:** Not applicable

---

1 Purpose of the Report

- 1.1 To provide information on actual expenditure and income against the 2010/11 Approved Budget for the period 1 April 2010 to 30 June 2010.
- 1.2 To advise Members of changes to Budgets during the first quarter and obtain approval where needed.

2 Recommendations:

- 2.1 **To note the financial position against budget as at 30 June 2010.**
- 2.2 **To approve the changes to budgets as in Appendix A.**

3 Summary of Reasons for the Recommendations

- 3.1 Portfolio holders have discussed potential in-year savings with Management Board, but have not formally agreed these savings. The changes to budgets amend relevant cost centres for these savings to hold as a central savings target. There is no overall change to the Council's budget as a result of these proposals, however if the savings are achieved it will enable the Council to cope with the expected decrease in Central Government funding for future years.

4 Impact on Communities

- 4.1 The savings have been identified to minimise the impact to the community.

5 Key Facts

- 5.1 The revenue budget for 2010/11 was approved by Council on 25 February 2010. Budget monitoring is undertaken during the year against the working budget which represents the original approved budget adjusted for budgets carried forward from the previous financial year, virements, and supplementary approvals.

- 5.2 The Executive approved the carry forwards from 2009/10 to 2010/11 at its meeting on 28 June 2010.
- 5.3 The other changes shown on Appendix A relate to in-year savings proposals and known funding changes.
- 5.4 This appendix shows the actual plus committed position against year to date (profiled) budget for quarter 1. This is for each portfolio by cost centre, comments are included where relevant.
- 6 Legal Issues
- 6.1 None arising directly from this report
- 7 Resource Issues
- 7.1 All financial and resource issues are dealt with in the body of the report.
- 8 Equality Impact Assessment Implications/Outcomes
- 8.1 None arising directly from this report.
- 9 Impact on the Organisation
- 9.1 A robust budget monitoring procedure is integral to ensuring that the Council's financial standing is safeguarded and that financial procedure rules are adhered to.
- 10 Community Safety Implications
- 10.1 There are none arising directly from this report
- 11. Carbon Management Implications
- 11.1 There are none arising directly from this report
- 12. Risk Management Implications
- 12.1 It is important to monitor the position against budget regularly in order to ensure any issues can be addressed appropriately.
- 13 Consultation
- 13.1 Budget holders and service accountants discuss the financial performance against budgets at monthly budget monitoring meetings. Quarterly performance is discussed at Management Board as part of the reporting process to Members.
- 14 Options Considered

14.1 None

15 Background Papers

15.1 Budget monitoring reports held by Accountancy Services.

---

**Previous report(s):** *none*

**Information Issued Under Sensitive Issue Procedure:** N

**Ward Members Notified:** N

**Appendices:** *list any appendices here including title and filename in brackets (e.g. Performance Data 2010 (perfdata.doc)).*

**A. Summary Portfolio Positions Quarter 1**

**B. Cost Centre Report Quarter 1**