

	Budgeted Balance at 31 March 2020 £'000	Proposed Transfers In (per Budget) £'000	Proposed Transfers Out (per Budget) £'000	Estimated Balance at 31 March 2021 £'000	Proposed Transfers between Reserves £'000	Estimated Balance at 31 March 2021 £'000	Notes on the changes proposed
General Fund Balance	(6,433,556)	0	299,278	(6,134,278)	(703,214)	(6,837,492)	Will be known as the General Fund Reserve after Council on 24/02/20
Earmarked Reserves							
General Fund Reserve	(1,053,437)	576,096	485,612	8,271	(8,271)	0	delete reserve and transfer balance to General Fund Balance
Developer Commuted Contributions	(111,361)	0	38,500	(72,861)	0	(72,861)	keep reserve - commuted sums released to match expenditure
Elections	(39,995)	(40,000)	0	(79,995)	0	(79,995)	keep reserve - to fund district elections held every 4 years
Local Development Framework	(130,882)	0	0	(130,882)	0	(130,882)	keep reserve - o fund local plan and strategic growth work
Training & Development	(46,500)	0	0	(46,500)	46,500	0	delete reserve - no plan to spend therefore transfer to General Fund Balance
Waste Performance	(18,844)	0	0	(18,844)	18,844	0	delete reserve - no plan to spend therefore transfer to General Fund Balance
Car Parks	(39)	0	0	(39)	39	0	delete reserve - no plan to spend therefore transfer to General Fund Balance
VAT Shelter	(581,986)	0	80,000	(501,986)	501,986	0	delete reserve - no plan to spend therefore transfer to General Fund Balance
Organisational Capacity	(60,000)	0	55,000	(5,000)	5,000	0	delete reserve - no plan to spend therefore transfer to General Fund Balance
New Homes Bonus	(346,886)	0	400,000	53,114	(53,114)	0	delete reserve as reserve used (fund deficit balance from general fund balance)
Asset Management	(103,332)	0	0	(103,332)	103,332	0	delete reserve - no plan to spend therefore transfer to General Fund Balance
Revenues & Benefits	(211,722)	0	0	(211,722)	211,722	0	transfer to grants reserve - to fund DDS & DHP payments
Business rates growth	(2,739,568)	(32,333)	0	(2,771,901)	0	(2,771,901)	keep reserve - banking of levy from BR retention to manage volatility
Individual Electoral Registration	(57,626)	0	0	(57,626)	57,626	0	transfer to grants reserve - to fund purchase of new election scanners in 2020/21
Health & Wellbeing Forum	(21,752)	0	0	(21,752)	21,752	0	delete reserve - no plan to spend therefore transfer to General Fund Balance
Recreation Development	(2,000)	0	0	(2,000)	2,000	0	delete reserve - no plan to spend therefore transfer to General Fund Balance
Community Safety Partnership	(32,494)	0	0	(32,494)	0	(32,494)	keep reserve - specific funding from OPCC partly allocated
Sure Start	(1,309)	0	0	(1,309)	1,309	0	transfer to grants reserve - allocated to Think Family Partnership
Energy Promotion	(4,579)	0	0	(4,579)	4,579	0	transfer to grants reserve - allocated - PO raised
VAT Claim Reserve	(35,400)	0	0	(35,400)	35,400	0	delete reserve - no plan to spend therefore transfer to General Fund Balance
New Homes Bonus - Locality Fund	(16,501)	0	0	(16,501)	16,501	0	transfer to grants reserve - already allocated to specific projects
Planning reserve	(204,111)	0	449,000	244,889	(244,889)	0	delete reserve as reserve used (fund deficit balance from general fund balance)
Neighbourhood planning	(61,541)	0	0	(61,541)	0	(61,541)	keep reserve to fund local plan which will be set in April 2020
Harborough Innovation Centre Sinking Fund	(20,000)	0	0	(20,000)	20,000	0	delete reserve - no plan to spend therefore transfer to General Fund Balance
Air Quality Management	(31,255)	(10,000)	0	(41,255)	0	(41,255)	keep reserve - set up to create monies for Kibworth AQMA
Homelessness	(61,287)	0	0	(61,287)	61,287	0	transfer to grants - allocated to fund housing software
Grow on Space	398,696	(576,096)	177,400	0	0	0	keep reserve - to fund Harborough Grow on Centre operating deficit
Special Expenses	(52,737)	0	0	(52,737)	0	(52,737)	keep reserve - previous years surpluses and deficits
Environmental Improvements	(27,742)	0	0	(27,742)	27,742	0	transfer to grants reserve - allocated to specific projects
Whittle Plane Sponsorship	(15,000)	0	0	(15,000)	0	(15,000)	keep reserve - to fund further maintenance work on the Whittle plane
EU Exit	(17,484)	0	0	(17,484)	17,484	0	transfer to grants reserve - to be allocated on a county basis
Land Charges	(13,339)	0	0	(13,339)	13,339	0	transfer to grants reserve - to fund data cleansing for import to national hub
Local Lottery	(7,018)	0	0	(7,018)	0	(7,018)	keep reserve - lottery income carried forward
Grants	0	0	0	0	(156,954)	(156,954)	new reserve - to collate unspent grants to be carried forward for specific purposes
Total Earmarked Reserves	(5,729,031)	(82,333)	1,685,512	(4,125,852)	703,214	(3,422,638)	
	(12,162,587)	(82,333)	1,984,790	(10,260,130)	0	(10,260,130)	