

Consolidated Final Budget 2023/24 & MTF5 (2024/25 to 2027/28)

Current Year				Key	2023/24	2024/25	2025/26	2026/27	2027/28	
Approved Budget	Budget Changes (Prior Year Changes, In-Year Virements etc)	Updated Budget	Forecast Outturn Q2 2022/23		Draft Budget	Draft Budget	Draft Budget	Draft Budget	Draft Budget	
£	£	£	£		£	£	£	£	£	
2,352,596	136,800	2,489,396	2,331,358	Finance	1,905,967	2,053,109	2,040,758	2,088,758	2,088,758	
4,989,221	65,000	5,054,221	5,149,575	Planning, Environment & Waste	5,176,165	5,145,165	5,145,165	5,145,165	5,145,165	
1,302,237	(9,010)	1,293,227	1,218,488	Wellbeing, Communities & Housing	1,019,032	979,032	979,032	979,032	979,032	
670,423	156,568	826,991	740,516	Strategy (aka Planning & Regeneration)	647,344	635,063	675,063	675,063	675,063	
2,065,622	111,310	2,176,932	2,896,281	Corporate & Regulatory Services	2,651,511	2,405,440	2,300,597	2,284,936	2,284,936	
(316,273)	0	(316,273)	81,727	Contingency (including Pay/Services/FCC Inflation)	645,511	1,245,107	2,231,742	3,044,205	3,365,578	
11,063,826	460,668	11,524,494	12,417,945	Net Direct Cost of Services	12,045,530	12,462,916	13,372,357	14,217,159	14,538,532	
505,963	0	505,963	422,765	Capital Financing	424,187	436,740	509,345	539,363	563,711	
11,569,789	460,668	12,030,457	12,840,710	Net Expenditure	12,469,717	12,899,656	13,881,702	14,756,522	15,102,243	
				Cont to/(from) Reserves (amts in squ brackets=reason for movement)						
0	0	0	0	General Reserves	- General Fund Balance "Planned" contributions to	0	0	0	0	
0	0	0	0		- General Fund Balance "Planned" contributions (from)	0	0	0	0	
0	0	0	(810,253)		- General Fund Balance "Unplanned" contributions (from)	3,383,067	852,133	(1,098,121)	(1,674,111)	(1,705,072)
0	0	0	0		- General Fund Balance "Unplanned" contributions to	0	0	0	0	
0	0	0	0		- General Fund Balance "Unplanned" contributions (from)	0	0	0	0	
0	(460,668)	(460,668)	(460,668)	Earmarked Reserves	- Earmarked Reserve: C&CR from (revenue and grant carry forwards)	0	0	0	0	
2,278,047	0	2,278,047	2,278,047		- Earmarked Reserve: PRC(to) [NHB+s.31 surplus] - to Collection Fund Equalisation Reserve	0	0	0	0	
0	0	0	0		- Earmarked Reserve: PRS (from) - Conts for Local Elections, Local Plan	(372,000)	(206,000)	(206,000)	(206,000)	
0	0	0	0		- Earmarked Reserve: CV19 (from) - 3rd Year TIG	(301,437)	0	0	0	
0	0	0	0		- Earmarked Reserve: Transformation Reserve	(116,110)	(116,110)	0	0	
(117,000)	0	(117,000)	(117,000)		- Earmarked Reserve: CV19 (from) (cont towards Interest & Investment Income)	0	0	0	0	
(733,000)	0	(733,000)	(733,000)		- Earmarked Reserve: CV19 Support (to) [CF Surplus]	0	0	0	0	
0	0	0	0		- Earmarked Reserve: CE&I (to) [CR Surplus]	0	0	0	0	
12,997,836	0	12,997,836	12,997,836	Budget Requirement	15,063,237	13,429,678	12,577,581	12,876,411	13,191,171	
(9,226,535)	0	(9,226,535)	(9,226,535)	NDR	(4,659,413)	(4,990,615)	(5,020,559)	(5,050,682)	(5,080,986)	
0	0	0	0	Revenue Support Grant	0	0	0	0	0	
(134,301)	0	(134,301)	(134,301)	Other General Fund Grants	(140,933)	(140,933)	(140,933)	(140,933)	(140,933)	
0	0	0	0	Fair Funding Review Adj	0	0	99,000	198,000	297,000	
(1,775,697)	0	(1,775,697)	(1,775,697)	New Homes Bonus - 2022/23	0	0	0	0	0	
(556,656)	0	(556,656)	(556,656)	New Homes Bonus - 2022/23 [Legacy]	0	0	0	0	0	
0	0	0	0	New Homes Bonus - 23.24	(1,659,562)	0	0	0	0	
0	0	0	0	New Homes Bonus - 24.25	0	(1,078,715)	0	0	0	
(122,059)	0	(122,059)	(122,059)	Services Grant (New Grant) -> to base	(68,778)	0	0	0	0	
0	0	0	0	3% Funding Guarantee	(819,182)	(55,000)	0	0	0	
(79,423)	0	(79,423)	(79,423)	Lower Tier Services Grant 2022.23 -> to base	0	0	0	0	0	
5,551,027	0	5,551,027	5,551,027	Collection Fund (Surplus)/Deficit	(704,252)	213,000	213,000	213,000	213,000	
(6,343,644)	0	(6,343,644)	(6,343,644)	Total Grant	(8,052,120)	(6,052,263)	(4,849,492)	(4,780,615)	(4,711,919)	
6,654,192	0	6,654,192	6,654,192	Council Tax Requirement	7,011,117	7,377,415	7,728,089	8,095,796	8,479,252	