

**REPORT TO THE GOVERNANCE & AUDIT COMMITTEE
MEETING OF 20th NOVEMBER 2014**

Status: For Information
Title: Annual Audit Letter
Originator: Head of Financial Services and Finance Services Manager
Where from: KPMG LLP
Where to next: N/A

Objective: to discuss and note the Annual Audit Letter from KPMG LLP

1 Background

1.1 The Annual Audit Letter at **Appendix A**, confirms the work undertaken by the external auditors for Harborough District Council over the last twelve months along with the outcomes and the fees charged.

2 Points for Consideration

2.1 The Annual Audit Letter is issued relating to the financial year, in this case the financial year was 1 April 2013 to 31 March 2014. There will be a report issued once completion of the certification of all grants and returns is completed in early 2015.

2.2 No additional fees were charged to complete the work on the Financial statements and provide an opinion.

2.3 The return relating to the Whole of Government accounts was completed on time and incurred no additional work or fees.

3 Equality Impact Assessment

3.1 Not applicable.

4 Conclusions

4.1 An unqualified conclusion on the Council's arrangements to secure value for money (VFM conclusion) for the 2013/14 year was issued on 26th September 2014. This means that the external auditors are satisfied that the Council has proper arrangements for securing financial resilience and challenging how it secures economy, efficiency and productivity.

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Previous report(s):

Information Issued Under Sensitive Issue Procedure: Y/N

Ward Members Notified: Y/N

Appendices:

A. Annual Audit Letter