

Reconciliation of Changes between the Draft & Final 2024/25 Budget & MTFs (2025/26 to 2028/29)																Appendix 2	
Portfolio	2024/25			2025/26			2026/27			2027/28			2028/29			Total Change	Reason for Change
	Draft Budget £	Final Budget £	Change £	Draft Budget £	Final Budget £	Change £	Draft Budget £	Final Budget £	Change £	Draft Budget £	Final Budget £	Change £	Draft Budget £	Final Budget £	Change £		
Change in Service Costs & Income																	
Finance	1,820	1,830	10	1,915	1,925	10	2,038	2,048	10	2,146	2,156	10	2,149	2,159	10		
Planning, Environment & Waste	6,566	6,668	102	6,431	6,537	106	5,994	6,104	110	6,048	6,165	117	5,994	6,119	125		
Wellbeing, Communities & Housing	1,058	1,201	143	1,058	1,205	147	1,058	1,068	10	1,058	1,068	10	1,058	1,068	10		
Strategy (aka Planning & Regeneration)	665	695	30	739	769	30	737	767	30	724	754	30	722	752	30		
Corporate & Regulatory Services	3,087	3,087	0	2,718	2,718	0	2,711	2,711	0	2,720	2,720	0	2,730	2,730	0		
Contingency (including Pay/Services/FCC Inflation)	1,290	1,290	0	1,868	1,868	0	2,815	2,815	0	3,202	3,202	0	3,602	3,602	0		
Total	14,486	14,771	285	14,729	15,022	293	15,353	15,513	160	15,898	16,065	167	16,255	16,430	175	1,080	
																	<ul style="list-style-type: none"> * Finance; External Bid Preparation Support (£10k pa) * Plan, Env & Waste; <ul style="list-style-type: none"> - Ending of Waste Mgmt support with Melton Borough Council (£34k) - Development Management Enforcement Compliance Post (£68k) * Wellbeing, Comm & Housing <ul style="list-style-type: none"> - Community Resilience Support (£10k pa) - Ward Area Improvement Fund Support (£41k pa, 2 year fixed term contract) - Town & Parish Grant Administration (£92k pa, two posts, 2 year fixed term contract) * Strategy <ul style="list-style-type: none"> - Christmas Lights Support (MH Special Expenses) (£5k) - Christmas Parking (£25k)
Change in Capital Financing																	
Capital Financing	560	560	0	703	779	76	806	882	76	843	920	77	896	972	76		
Total	560	560	0	703	779	76	806	882	76	843	920	77	896	972	76	305	
																	<ul style="list-style-type: none"> * Additional capital financing (MRP) for remedial works at Leisure Centre
Change in Cont to/(from) Reserves																	
General Reserves Contributions (Unplanned)	2,158	4,043	1,885	75	958	883	(2,131)	(1,667)	464	(2,468)	(2,079)	389	(2,657)	(2,130)	527		
Earmarked Reserves Contributions	(1,440)	(1,460)	(20)	(325)	(345)	(20)	(281)	(301)	(20)	(260)	(280)	(20)	(206)	(226)	(20)		
<i>N.B. (+ve=less reserves used/-ve=more reserves used)</i>	718	2,583	1,865	(250)	613	863	(2,412)	(1,968)	444	(2,728)	(2,359)	369	(2,863)	(2,356)	507	4,048	
																	<ul style="list-style-type: none"> * Reduction in Gen Reserve Contributions (Unplanned) reflecting the increases in service costs and income
Change in Grant Funding																	
Business Rates (NDR)	(5,876)	(6,680)	(804)	(5,912)	(7,273)	(1,361)	(5,947)	(7,346)	(1,399)	(5,983)	(7,419)	(1,436)	(6,019)	(7,494)	(1,475)		
Other General Fund Grants	(157)	(182)	(25)	(157)	(182)	(25)	(157)	(182)	(25)	(157)	(182)	(25)	(157)	(182)	(25)		
Fair Funding Review & NDR Reset	0	0	0	0	0	0	99	617	518	198	813	615	297	793	496		
New Homes Bonus	(1,204)	(1,204)	0	(783)	(783)	0	0	0	0	0	0	0	0	0	0		
Services Grant	(11)	(11)	0	0	0	0	0	0	0	0	0	0	0	0	0		
Funding Guarantee (4% as of January 2024)	(1,380)	(1,475)	(95)	(897)	(959)	(62)	0	0	0	0	0	0	0	0	0		
Collection Fund (Surplus)/Deficit	0	(1,433)	(1,433)	0	0	0	0	0	0	0	0	0	0	0	0		
	(8,628)	(10,985)	(2,357)	(7,749)	(9,197)	(1,448)	(6,005)	(6,911)	(906)	(5,942)	(6,788)	(846)	(5,879)	(6,883)	(1,004)	(6,561)	
Total Changes in Council Tax	7,136	6,929	(207)	7,433	7,217	(216)	7,742	7,516	(226)	8,071	7,838	(233)	8,409	8,163	(246)	(1,128)	
																	<ul style="list-style-type: none"> * New business rates estimate following 2024/25 NDR 1 and following years impact. * Increase in Rural Delivery Grant, following January 2024 funding announcement. * Inclusion of impact of fair funding estimate from 2026/27. * Increase in Funding Guarantee, following January 2024 funding announcement. * Net Increase in Collection Fund Surplus (2024/25 only)
Total Net Expenditure			(285)			(217)			(84)			(90)			(99)	(775)	
Change in Cont to/(from) Reserves			(492)			(433)			(310)			(323)			(345)	(1,903)	
Reconciliation of Changes in Reserves Contributions, Draft to Final Budget/MTFS																Total	
Draft Budget Reserves Contributions (to)/from Services, adj for Grant Funding			(7,910)			(7,999)			(8,417)			(8,670)			(8,742)		
Final Budget Reserves Contribution (to)/from Services, adj for Grant Funding			(8,402)			(8,584)			(8,879)			(9,147)			(9,239)		
Change in Total Reserve Balances			(492)			(585)			(462)			(477)			(497)	(2,513)	