

Reconciliation of Changes between the Draft & Final 2024/25 Budget & MTF5 (2025/26 to 2028/29)																Appendix 1	
Portfolio	2024/25			2025/26			2026/27			2027/28			2028/29			Total Change	Reason for Change
	Draft Budget £	Final Budget £	Change £	Draft Budget £	Final Budget £	Change £	Draft Budget £	Final Budget £	Change £	Draft Budget £	Final Budget £	Change £	Draft Budget £	Final Budget £	Change £		
<b>Change in Service Costs &amp; Income</b>																	
Finance	1,820	1,830	10	1,915	1,925	10	2,038	2,048	10	2,146	2,156	10	2,149	2,159	10		
Planning, Environment & Waste	6,566	6,668	102	6,431	6,537	106	5,994	6,104	110	6,048	6,165	117	5,994	6,119	125		
Wellbeing, Communities & Housing Strategy (aka Planning & Regeneration)	1,058	1,201	143	1,058	1,205	147	1,058	1,068	10	1,058	1,068	10	1,058	1,068	10		
Corporate & Regulatory Services	665	695	30	739	769	30	737	767	30	724	754	30	722	752	30		
Contingency (including Pay/Services/FCC Inflation)	3,087	3,087	0	2,718	2,718	0	2,711	2,711	0	2,720	2,720	0	2,730	2,730	0		
<b>Total</b>	<b>14,486</b>	<b>14,771</b>	<b>285</b>	<b>14,729</b>	<b>15,022</b>	<b>293</b>	<b>15,353</b>	<b>15,513</b>	<b>160</b>	<b>15,898</b>	<b>16,065</b>	<b>167</b>	<b>16,255</b>	<b>16,430</b>	<b>175</b>	<b>1,080</b>	
<b>Change in Capital Financing</b>																	
Capital Financing	560	560	0	703	779	76	806	882	76	843	920	77	896	972	76		
<b>Total</b>	<b>560</b>	<b>560</b>	<b>0</b>	<b>703</b>	<b>779</b>	<b>76</b>	<b>806</b>	<b>882</b>	<b>76</b>	<b>843</b>	<b>920</b>	<b>77</b>	<b>896</b>	<b>972</b>	<b>76</b>	<b>305</b>	
<b>Change in Cont to/(from) Reserves</b>																	
General Reserves Contributions (Unplanned)	2,158	4,043	1,885	75	958	883	(2,131)	(1,667)	464	(2,468)	(2,079)	389	(2,657)	(2,130)	527		
Earmarked Reserves Contributions	(1,440)	(1,460)	(20)	(325)	(345)	(20)	(281)	(301)	(20)	(260)	(280)	(20)	(206)	(226)	(20)		
<i>N.B. (+ve=less reserves used/-ve=more reserves used)</i>	<b>718</b>	<b>2,583</b>	<b>1,865</b>	<b>(250)</b>	<b>613</b>	<b>863</b>	<b>(2,412)</b>	<b>(1,968)</b>	<b>444</b>	<b>(2,728)</b>	<b>(2,359)</b>	<b>369</b>	<b>(2,863)</b>	<b>(2,356)</b>	<b>507</b>	<b>4,048</b>	
<b>Change in Grant Funding</b>																	
Business Rates (NDR)	(5,876)	(6,681)	(805)	(5,912)	(7,273)	(1,361)	(5,947)	(7,346)	(1,399)	(5,983)	(7,419)	(1,436)	(6,019)	(7,494)	(1,475)		
Other General Fund Grants	(157)	(182)	(25)	(157)	(182)	(25)	(157)	(182)	(25)	(157)	(182)	(25)	(157)	(182)	(25)		
Fair Funding Review & NDR Reset	0	0	0	0	0	0	99	617	518	198	813	615	297	793	496		
New Homes Bonus	(1,204)	(1,204)	0	(783)	(783)	0	0	0	0	0	0	0	0	0	0		
Services Grant	(11)	(11)	0	0	0	0	0	0	0	0	0	0	0	0	0		
Funding Guarantee (4% as of January 2024)	(1,380)	(1,475)	(95)	(897)	(959)	(62)	0	0	0	0	0	0	0	0	0		
Collection Fund (Surplus)/Deficit	0	(1,433)	(1,433)	0	0	0	0	0	0	0	0	0	0	0	0		
<b>Total Changes in Council Tax</b>	<b>(8,628)</b>	<b>(10,986)</b>	<b>(2,358)</b>	<b>(7,749)</b>	<b>(9,197)</b>	<b>(1,448)</b>	<b>(6,005)</b>	<b>(6,911)</b>	<b>(906)</b>	<b>(5,942)</b>	<b>(6,788)</b>	<b>(846)</b>	<b>(5,879)</b>	<b>(6,883)</b>	<b>(1,004)</b>	<b>(6,562)</b>	
<b>Total Net Expenditure</b>	<b>7,136</b>	<b>6,928</b>	<b>(208)</b>	<b>7,433</b>	<b>7,217</b>	<b>(216)</b>	<b>7,742</b>	<b>7,516</b>	<b>(226)</b>	<b>8,071</b>	<b>7,838</b>	<b>(233)</b>	<b>8,409</b>	<b>8,163</b>	<b>(246)</b>	<b>(1,129)</b>	
<b>Change in Cont to/(from) Reserves</b>																	
<b>Reconciliation of Changes in Reserves Contributions, Draft to Final Budget/MTFS</b>																	
Draft Budget Reserves Contributions (to)/from Services, adj for Grant Funding			<b>(7,910)</b>			<b>(7,999)</b>			<b>(8,417)</b>			<b>(8,670)</b>			<b>(8,742)</b>		
Final Budget Reserves Contribution (to)/from Services, adj for Grant Funding			<b>(8,403)</b>			<b>(8,584)</b>			<b>(8,879)</b>			<b>(9,147)</b>			<b>(9,239)</b>		
<b>Change in Total Reserve Balances</b>			<b>(493)</b>			<b>(585)</b>			<b>(462)</b>			<b>(477)</b>			<b>(497)</b>		<b>(2,514)</b>