

Consolidated Final Budget 2023/24 & MTF5 (2024/25 to 2027/28)										
Current Year				Key	2023/24	2024/25	2025/26	2026/27	2027/28	
Approved Budget	Budget Changes (Prior Year Changes, In-Year Virements etc)	Updated Budget	Forecast Outturn Q2 2022/23		Draft Budget	Draft Budget	Draft Budget	Draft Budget	Draft Budget	
£	£	£	£		£	£	£	£	£	
2,352,596	136,800	2,489,396	2,331,358	Finance	1,905,967	2,053,109	2,040,758	2,088,758	2,088,758	
4,989,221	65,000	5,054,221	5,149,575	Planning, Environment & Waste	5,176,165	5,145,165	5,145,165	5,145,165	5,145,165	
1,302,237	(9,010)	1,293,227	1,218,488	Wellbeing, Communities & Housing	1,019,032	979,032	979,032	979,032	979,032	
670,423	156,568	826,991	740,516	Strategy (aka Planning & Regeneration)	647,344	635,063	675,063	675,063	675,063	
2,065,622	111,310	2,176,932	2,896,281	Corporate & Regulatory Services	2,651,511	2,405,440	2,300,597	2,284,936	2,284,936	
(316,273)	0	(316,273)	81,727	Contingency (including Pay/Services/FCC Inflation)	645,511	1,245,107	2,231,742	3,044,205	3,365,578	
<b>11,063,826</b>	<b>460,668</b>	<b>11,524,494</b>	<b>12,417,945</b>	<b>Net Direct Cost of Services</b>	<b>12,045,530</b>	<b>12,462,916</b>	<b>13,372,357</b>	<b>14,217,159</b>	<b>14,538,532</b>	
505,963	0	505,963	422,765	Capital Financing	424,187	436,740	509,345	539,363	563,711	
<b>11,569,789</b>	<b>460,668</b>	<b>12,030,457</b>	<b>12,840,710</b>	<b>Net Expenditure</b>	<b>12,469,717</b>	<b>12,899,656</b>	<b>13,881,702</b>	<b>14,756,522</b>	<b>15,102,243</b>	
				<b>Cont to/(from) Reserves (amts in squ brackets=reason for movement)</b>						
0	0	0	0	General Reserves	- General Fund Balance "Planned" contributions to	0	0	0	0	
0	0	0	0		- General Fund Balance "Planned" contributions (from)	0	0	0	0	
0	0	0	(810,253)		- General Fund Balance "Unplanned" contributions (from)	<b>3,383,067</b>	<b>852,133</b>	<b>(1,098,121)</b>	<b>(1,674,111)</b>	<b>(1,705,072)</b>
0	0	0	0		- General Fund Balance "Unplanned" contributions to	0	0	0	0	
0	0	0	0		- General Fund Balance "Unplanned" contributions (from)	0	0	0	0	
0	(460,668)	(460,668)	(460,668)	Earmarked Reserves	- Earmarked Reserve: C&CR from (revenue and grant carry forwards)	0	0	0	0	
2,278,047	0	2,278,047	2,278,047		- Earmarked Reserve: PRC(to) [NHB+s.31 surplus] - to Collection Fund Equalisation Reserve	0	0	0	0	
0	0	0	0		- Earmarked Reserve: PRS (from) - Conts for Local Elections, Local Plan	(372,000)	(206,000)	(206,000)	(206,000)	
0	0	0	0		- Earmarked Reserve: CV19 (from) - 3rd Year TIG	(301,437)	0	0	0	
0	0	0	0		- Earmarked Reserve: Transformation Reserve	(116,110)	(116,110)	0	0	
(117,000)	0	(117,000)	(117,000)		- Earmarked Reserve: CV19 (from) (cont towards Interest & Investment Income)	0	0	0	0	
(733,000)	0	(733,000)	(733,000)		- Earmarked Reserve: CV19 Support (to) [CF Surplus]	0	0	0	0	
0	0	0	0		- Earmarked Reserve: CE&I (to) [CR Surplus]	0	0	0	0	
<b>12,997,836</b>	<b>0</b>	<b>12,997,836</b>	<b>12,997,836</b>	<b>Budget Requirement</b>	<b>15,063,237</b>	<b>13,429,678</b>	<b>12,577,581</b>	<b>12,876,411</b>	<b>13,191,171</b>	
(9,226,535)	0	(9,226,535)	(9,226,535)	NDR	(4,659,413)	(4,990,615)	(5,020,559)	(5,050,682)	(5,080,986)	
0	0	0	0	Revenue Support Grant	0	0	0	0	0	
(134,301)	0	(134,301)	(134,301)	Other General Fund Grants	(140,933)	(140,933)	(140,933)	(140,933)	(140,933)	
0	0	0	0	Fair Funding Review Adj	0	0	99,000	198,000	297,000	
(1,775,697)	0	(1,775,697)	(1,775,697)	New Homes Bonus - 2022/23	0	0	0	0	0	
(556,656)	0	(556,656)	(556,656)	New Homes Bonus - 2022/23 [Legacy]	0	0	0	0	0	
0	0	0	0	New Homes Bonus - 23.24	(1,659,562)	0	0	0	0	
0	0	0	0	New Homes Bonus - 24.25	0	(1,078,715)	0	0	0	
(122,059)	0	(122,059)	(122,059)	Services Grant (New Grant) -> to base	(68,778)	0	0	0	0	
0	0	0	0	3% Funding Guarantee	(819,182)	(55,000)	0	0	0	
(79,423)	0	(79,423)	(79,423)	Lower Tier Services Grant 2022.23 -> to base	0	0	0	0	0	
5,551,027	0	5,551,027	5,551,027	Collection Fund (Surplus)/Deficit	(704,252)	213,000	213,000	213,000	213,000	
<b>(6,343,644)</b>	<b>0</b>	<b>(6,343,644)</b>	<b>(6,343,644)</b>	<b>Total Grant</b>	<b>(8,052,120)</b>	<b>(6,052,263)</b>	<b>(4,849,492)</b>	<b>(4,780,615)</b>	<b>(4,711,919)</b>	
<b>6,654,192</b>	<b>0</b>	<b>6,654,192</b>	<b>6,654,192</b>	<b>Council Tax Requirement</b>	<b>7,011,117</b>	<b>7,377,415</b>	<b>7,728,089</b>	<b>8,095,796</b>	<b>8,479,252</b>	