

# Harborough District Council

## Report to the Audit and Standards Committee Meeting of 28 June 2022



<b>Title:</b>	Corporate Risk and Opportunity Management: Quarter 4, 2021/22
<b>Status:</b>	Public
<b>Key Decision:</b>	N/A
<b>Report Author:</b>	L. Elliott, Interim Chief Executive
<b>Portfolio Holder:</b>	Councillor Paul Dann, Corporate & Regulatory Services
<b>Appendices:</b>	Appendix A Corporate Risk and Opportunity Register Appendix B Risk and Opportunity Movement Appendix C Risk and Opportunity Residual Scoring Distribution Appendix D Risk and Opportunity Scoring Criteria

### Executive Summary

At the end of Quarter 4 of the 2021/22 year there were 19 Corporate Risks and 7 Corporate Opportunities on the Corporate Risk and Opportunity Register. Full details of the Risks and Opportunities, including scores and mitigating actions, are attached at Appendix A.

### Recommendation

That the items contained within the Council's Corporate Risk and Opportunity Register (attached at Appendix A to this report) be noted.

### Reasons for Recommendation

The Council's Risk and Opportunity Management Framework provides that the Council's Risks and Opportunities will be reported on a regular basis.

## 1. Purpose of Report

To provide the Cabinet with information on the Council's Corporate Risks and Opportunities at the end of Quarter 4 of the 2021/22 year.

## 2. Background

- 2.1 The Corporate Risk and Opportunity Register (attached at Appendix A to this report) sets out the Council's Corporate Risks and Opportunities. Corporate Risks and Opportunities are defined as issues that may have a significant impact on the delivery of the Council's vision and priorities. They are identified, monitored and managed via the Council's Risk and Opportunity Strategy Board which meets on a quarterly basis. The Board last met on 5 April 2022.



- 2.2 The Board amends the Register to reflect progress on actions which have been identified to:
- (i) reduce the likelihood of a risk occurring, the impact the risk would have if it were to occur, or both.
  - (ii) monitor opportunities.
  - (iii) add and/or remove risks and opportunities.
- 2.3 At the end of Quarter 4 of the 2021/22 year there were 19 Corporate Risks and 7 Corporate Opportunities on the Corporate Risk and Opportunity Register. Full details of the Risks and Opportunities, including scores and mitigating actions, are attached at Appendix A.
- 2.4 The Council's Risk and Opportunity Management Framework uses a matrix which scores both impact and likelihood out of 4 (see Appendix D).
- 2.5 The Council's Risk and Opportunity Management Framework categorises Risks and Opportunities in the following way:







Score	Risk Status	Opportunity Status
9 or above	 (Red)	 (Green)
5-8	 (Amber)	 (Amber)
1-4	 (Green)	 (Red)

Table 1 Risk and Opportunity Score and Statuses

### 3. Details

- 3.1 A summary of the status of the Council's Corporate Risks and Opportunities at the end of Quarter 4 can be seen at Figure 1 below:

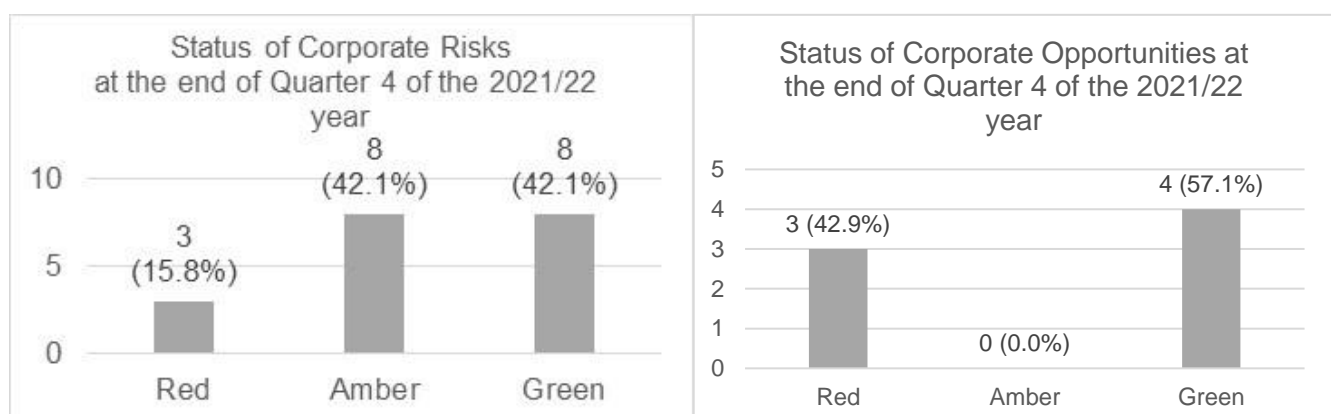


Figure 1 Summary of Risk and Opportunity Statuses

## 3.2 New Risks and Opportunities

3.2.1 One new Corporate Risk was added to the Corporate Risk and Opportunity Register during Quarter 4 of the 2021/22 year:

### **CR 41 Disruption/ uncertainty arising from the war in Ukraine**

3.2.2 No new Corporate Opportunities were added to the Corporate Risk and Opportunity Register during Quarter 4 of the 2021/22 year.

## 3.3 Risks and Opportunities Removed

3.3.1 Five Corporate Risks were removed from the Corporate Risk and Opportunity Register during Quarter 4 of the 2021/22 year (shown below). These Risks were related to the threat to the Council posed by the Covid-19 pandemic. The Risks were removed from the Corporate Risk and Opportunity Register since there was no longer sufficient evidence to suggest that they remained a threat:

**CV 06 Reduced staff morale, as a result of depleted numbers of workers and uncertainty about the future, leads to mistakes and loss of productivity.**

**CV 09 The ongoing situation leads to multiple, concurrent Emergency Planning situations which the Council does not have the capacity to deal with**

**CV 11 Illness, self-isolation, and other factors lead to loss of capacity to operate services.**

**CV 12 Illness, self-isolation, and other factors lead to reduced capacity to operate the Council's Lifeline Service which endangers customers.**

**CV 13 Illness, self-isolation, and other factors lead to a reduced capacity to deal with homelessness which endangers vulnerable people.**

3.3.2 No Corporate Opportunities were removed from the Corporate Risk and Opportunity Register during Quarter 4 of the 2021/22 year.

## 3.4 Managing Operational Risks & Project Risks

3.4.1 In addition to the Corporate Risks and Opportunities attached at Appendix A, the Council monitors and manages Operational Risks and Opportunities identified through the Corporate Delivery Plan and Team Plans.

3.4.2 Project Risks and Opportunities that are identified through corporate projects are monitored by an Officer-led Programme Board.

3.4.3 Operational Risks and Opportunities are updated on a quarterly basis alongside quarterly performance updates. Project Risks are updated on either a monthly or quarterly basis as part of their associated highlight reports.

3.4.4 Operational Risks are managed via an internal Performance Improvement Board on an exception basis i.e. Red Risks (those with a residual score of 9 or more) and those with a negative direction of travel.

3.4.5 Corporate Risks, Operational Risks and Project Risks are all included in the Risk and Opportunity Register which is held on the Council's Performance Management database.

## **4. Implications of Decisions**

### **4.1. Corporate Priorities**

The contents of this report are evidence of how the Council monitors issues that may affect the delivery of its Corporate Priorities.

### **4.2. Financial**

No financial issues arise directly from this report.

### **4.3. Legal**

No legal issues arise directly from this report.

### **4.4. Policy**

No policy issues arise directly from this report.

### **4.5. Environmental Implications including contributions to achieving a net zero carbon Council by 2030**

No environmental issues arise directly from this report.

### **4.6. Risk Management**

The Corporate Risk and Opportunity Register is attached at Appendix A to this report.

### **4.7. Equalities Impact**

No equalities issues arise directly from this report.

### **4.8. Data Protection**

No data protection issues arise directly from this report.

## **5. Summary of Consultation and Outcome**

At its meeting on 28 June 2022 the Audit and Standards Committee considered the contents of this report.

## **6. Alternative Options Considered**

Not applicable.

## **7. Background papers**

Risk and Opportunity Management Framework