

Council 18 March 2019

Item 7a refers

Recommendation (1) from the Executive meeting of 4th March 2019

CAPITAL STRATEGY

The Executive considered the draft Capital Strategy, which is an overarching document which sets the policy framework for the development, management and monitoring of capital investment. The strategy focusses on core principles that underpin the Council's capital programme; its short, medium and long-term objectives; the key issues and risks that will impact on the delivery of the programme; and the governance framework required to ensure the capital programme is delivered and provides value for money for residents..

The revised Prudential Code for Capital Finance in Local Authorities includes a requirement to produce a Capital Strategy alongside and to support the Treasury Management which is annually approved by Council.

RECOMMEND to Council that the Capital Strategy be approved.

The report and associated appendix to the Executive meeting on 4th February 2019 are attached.