

Capital Monitoring Report - as at 31st March 2016**GENERAL FUND SCHEMES**

Theme Area / Project Title	Project Officer	2015/16 Approved Budget	Approved Slippage 2015/16	2015/16 Adjustments	Total Available Budget	Expenditure at 31st March 2016	Variance	Comments
		£	£	£	£	£	£	
<u>General Fund Schemes</u>								
<u>Car Parks</u>								
Redevelop Orchard Rd Car Park, B.Astley	E.Bird / C.Averill	0.00	120,000.00	0.00	120,000.00	109,268.70	(10,731.30)	Work complete. Retention monies accrued, £5,669.38 to be paid in June 2016
<u>Symington Building</u>								
HDC Office Re-development	M.Perris	0.00	50,000.00	0.00	50,000.00	17,500.85	(32,499.15)	Redevelopment work completed. Additional expenditure on furniture & fittings, adaption of floor areas etc for accommodating partners ongoing. Damp proofing works undertaken in December 2015 / January 2016. Budget balance requires slipping to 2016/17.
Symington Building External Signage	M.Perris	18,000.00	0.00	0.00	18,000.00	0.00	(18,000.00)	Budget requires slipping to 2016/17, due to workload.
Symington Building Improved Access	M.Perris	0.00	0.00	17,918.00	17,918.00	17,918.35	0.35	Scheme originally in 2017/18 programme. Council specification preparation costs incurred to meet timescales for work to commence. Funding drawn down in 2015/16 for work completed by 31/03/16.
<u>Market Hall</u>								
Market Hall Redevelopment	M.Perris	0.00	0.00	0.00	0.00	(2,268.12)	(2,268.12)	Works completed & all retention monies paid.
Air Conditioning & Chiller Replacement	M.Perris	40,000.00	0.00	0.00	40,000.00	0.00	(40,000.00)	Tender undertaken. Insufficient funds in 2015/16 Capital Programme. Additional resources requested in Budget report. Additional £32k awarded in 2016/17 Programme.
Lift Upgrade	M.Perris	20,000.00	0.00	0.00	20,000.00	0.00	(20,000.00)	Tender undertaken. Insufficient funds in 2015/16 Capital Programme. Additional resources requested in Budget report. Additional £9k awarded in 2016/17 Programme.
PV Panels	M.Perris	0.00	0.00	66,600.00	66,600.00	55,036.68	(11,563.32)	Works complete. Outstanding panel balancing invoice from Leics County Council accrued. Installation work came in under budget & £8.7k contingency not required.
LED Lighting	M.Perris	0.00	0.00	47,286.00	47,286.00	46,180.84	(1,105.16)	Works complete. No further expenditure will be incurred. Saving on original cost, but reduced external funding.
<u>Sport & Recreation</u>								
S106 Grant - Market Harborough	H.Cawthorne	0.00	30,000.00	335,603.00	365,603.00	55,392.16	(310,210.84)	See attached S106 grant detail sheet. Grants awarded can only be released once any specific conditions are met. £40k slippage relates to grants approved by Council in November 15 & £270k slippage relates to grants approved in January 16.

GF Detail

Theme Area / Project Title	Project Officer	2015/16 Approved Budget £	Approved Slippage 2015/16 £	2015/16 Adjustments £	Total Available Budget £	Expenditure at 31st March 2016 £	Variance £	Comments
S106 Grant - Villages	H.Cawthorne	0.00	0.00	258,522.00	258,522.00	248,249.52	(10,272.48)	See attached S106 grant detail sheet. Grants awarded can only be released once any specific conditions are met. £10k slippage relates to grants approved by Council in January 16.
Improvements to Town Centre Square	C.Averill	0.00	0.00	11,568.00	11,568.00	11,569.20	1.20	Dec 2015 All benches and bins now installed. cost of benches £5,665.00 and bins £4,418.40 plus installation costs by QRT £1,485.80. Outstanding invoice for bins has been accrued.
St Peter, Leire - churchyard wall	C.Averill	0.00	25,000.00	0.00	25,000.00	18,240.00	(6,760.00)	Work complete. No further expenditure will be incurred.
Welland Park Dog Walk Area - Maintenance	C.Averill	0.00	6,800.00	8,560.00	15,360.00	13,683.69	(1,676.31)	Work complete. No further expenditure will be incurred.
Welland Park Running Track / Signage	C.Averill	0.00	0.00	4,805.00	4,805.00	1,780.00	(3,025.00)	Design stage completed. Sign posts (bollards) received. Signage ordered. Completion of project will slip to 2016/17.
Welland Park Footpath	C.Averill	0.00	0.00	13,200.00	13,200.00	13,200.00	0.00	Work complete. No further expenditure will be incurred.
Leaders Farm Cemetery - preparation work	C.Averill	0.00	20,000.00	0.00	20,000.00	0.00	(20,000.00)	Previously put on hold awaiting a decision by Lutterworth Town Council re adoption, which has now been confirmed. Land to be transferred to LTC, with a revenue contribution of £5,000. No capital funding required.
Replacement of Play Equipment	C.Averill	50,000.00	0.00	0.00	50,000.00	19,612.77	(30,387.23)	Works to play areas at Burford Green, The Headlands, Sherrard Road, Cottage Lane, Manor Field, Goodwood Close, The Longlands, Edward Road & Mulberry Close completed. However, the value of work completed at each site & / or the nature of work completed excluded it from being classed as capital expenditure. In total, £14,292 was redirected to revenue. The remaining capital expenditure relates to works to improve the access route to the Welland Park play area. Additional funding is included in the 16/17 Capital Programme, therefore 15/16 slippage is not required.
St Wilfrids, Kibworth - churchyard wall	C.Averill	0.00	0.00	0.00	0.00	(1,660.00)	(1,660.00)	Work complete. No further expenditure will be incurred.
Rebuild Churchyard Walls	C.Averill	26,000.00	3,000.00	0.00	29,000.00	18,288.39	(10,711.61)	Work complete. No further expenditure will be incurred.
St Wilfrids, Kibworth - war memorial	C.Averill	0.00	19,000.00	0.00	19,000.00	14,920.00	(4,080.00)	Work complete. Retention monies accrued, £746 to be paid in July 2016
<u>Flood Prevention</u>								
Flood Wall & Piling - Commons Car Park	C.Averill	0.00	40,000.00	0.00	40,000.00	5,233.65	(34,766.35)	Project delays due to need to wait for completion of Anglian Water works. Tender documents prepared. Ground investigations carried out. Quotes for work at £140k. Insufficient funds in the 2015/16 Capital Programme to carry out the work. Additional funds being sought in Budget report. Additional £58k awarded in 2016/17 Programme.
<u>ICT Transformation Programme</u>								

GF Detail

Theme Area / Project Title	Project Officer	2015/16 Approved Budget £	Approved Slippage 2015/16 £	2015/16 Adjustments £	Total Available Budget £	Expenditure at 31st March 2016 £	Variance £	Comments
ICT Workstream	C.James	0.00	143,617.00	(46,000.00)	97,617.00	73,101.03	(24,515.97)	Work programmed to include CBC telephony infrastructure, SQL server licensing & purchase of dual screens. The CBC telephony integration is outstanding & is paused until the completion of their (CBC's) telephony upgrade. The budget therefore requires slipping to enable this work to be completed in 16/17. Exec approved, (15/06/15), to fund up to £36k infrastructure works relating to the relocation of the Lifeline / CCTV service. At 31 March £35.5k has been funded from this budget.
ICT Hardware Refresh	C.James	11,000.00	0.00	0.00	11,000.00	0.00	(11,000.00)	Budget requires slipping to 2016/17, due to workload.
Broadcasting of Council Meetings	M.Perris	10,000.00	0.00	0.00	10,000.00	0.00	(10,000.00)	Budget requires slipping to 2016/17, due to workload.
Re-location of Lifeline, CCTV etc	M.Perris	0.00	0.00	46,000.00	46,000.00	0.00	(46,000.00)	Purchase order raised for supply & installation of new CCTV control & recording platform which will be delivered & installed in 2016/17. Budget therefore requires slipping to 16/17.
<u>Community Services</u>								
Noise Monitoring Equipment	E.Bird	10,000.00	0.00	0.00	10,000.00	9,220.00	(780.00)	Equipment purchased. No further expenditure will be incurred.
<u>Software Licences</u>								
Website / Portals	R.Felts	0.00	10,271.00	0.00	10,271.00	(0.27)	(10,271.27)	Website work completed. Budget requires slipping to 2016/17 to fund additional website work.
Cash Receipting Software (Web Module)	K.Cowell	0.00	2,265.00	0.00	2,265.00	0.00	(2,265.00)	Web work covered by Website / Portal budget. Therefore this budget is no longer required.
Efin Upgrade Incorp Collab Planning	K.Cowell	0.00	0.00	0.00	0.00	0.00	0.00	Installation invoices outstanding. £12.8k accrual carried forward from 1415 has again been accrued in 15/16.
<u>District Growth Plan Priorities</u>								
Business Move On	M.Perris	135,000.00	0.00	0.00	135,000.00	0.00	(135,000.00)	£3m funding approved in 2016/17 Capital Programme which includes the 15/16 budget slipping to 16/17.
Town Centre	M.Perris	65,000.00	0.00	0.00	65,000.00	0.00	(65,000.00)	Budget requires slipping to 2016/17.
<u>Investing For The Future</u>								
Garage Sites Re-development	M.Perris	750,000.00	0.00	(25,900.00)	724,100.00	0.00	(724,100.00)	Full Business Case was approved by the Executive on 19 October 2015, subject to various conditions. Affordable Housing issue resolved. Budget balance (net of funding allocated to the 3 garage sites - see below) requires slipping to 2016/17.
- Paget Street, Lubenham	M.Perris	0.00	0.00	9,100.00	9,100.00	9,093.13	(6.87)	Planning granted
- St Cuthbert's Avenue, Great Glen	M.Perris	0.00	0.00	9,100.00	9,100.00	9,093.13	(6.87)	Planning granted. Awaiting outcome of stopping up order request
- Naseby Square, Market Harborough	M.Perris	0.00	0.00	7,700.00	7,700.00	7,685.00	(15.00)	Topographic surveys completed. Negotiating purchase of adjacent property.

GF Detail

Theme Area / Project Title	Project Officer	2015/16 Approved Budget £	Approved Slippage 2015/16 £	2015/16 Adjustments £	Total Available Budget £	Expenditure at 31st March 2016 £	Variance £	Comments
<u>Private Sector Housing Schemes</u>								
Green Deal	E.Bird	0.00	1,612.00	(66.00)	1,546.00	1,545.62	(0.38)	Work linked to Decent Homes scheme. Work funded by Green Deal monies split out & shown here.
Private Sector Renewal Loans & Grants	E.Bird	0.00	0.00	0.00	0.00	265.95	265.95	Funding to be drawn from the contingency budget.
Disabled Facilities Grants	E.Bird	300,000.00	0.00	0.00	300,000.00	341,659.36	41,659.36	Decision taken not to defer grant awards to 2016/17.
Healthy Homes	E.Bird	0.00	2,000.00	0.00	2,000.00	0.00	(2,000.00)	Work ongoing to identify efficient usage of the balance remaining linked to the underspend in the Decent Homes budget.
Decent Homes in the Private Sector	E.Bird	0.00	4,160.00	92.00	4,252.00	3,904.38	(347.62)	Work linked to Green Deal scheme. Balance of work funded from Decent Homes monies split out & shown here.
Total Capital Schemes		1,435,000.00	477,725.00	764,088.00	2,676,813.00	1,117,714.01	(1,559,098.99)	

FINANCED BY:

	Approved
- UNSUPPORTED BORROWING	593,454.00
- USABLE CAPITAL RECEIPTS	818,600.00
- SECTION 106 CONTRIBUTIONS	669,058.00
- OTHER CONTRIBUTIONS	247,286.00
- CAPITAL GRANTS	5,798.00
- DIRECT REVENUE FUNDING	143,617.00
- SPECIFIED CAPITAL GRANT	199,000.00
	<u>2,676,813.00</u>

(EXCESS)/SHORTFALL IN RESOURCES 0.00