

# Harborough District Council

## Report to the Audit and Standards Committee Meeting of April 24, 2024



<b>Title:</b>	Corporate Risk and Opportunity Management: Quarter 3, 2023/24
<b>Status:</b>	Public
<b>Key Decision:</b>	N/A
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<b>Portfolio Holder:</b>	Councillor Beadle
<b>Appendices:</b>	Appendix A Corporate Risk Register Appendix B Risk and Opportunity Movement

### Executive Summary

At the end of Quarter 3 of the 2023/24 year there were 19 Corporate Risks on the Corporate Risk Register. Full details of the Risks and Opportunities, including scores and mitigating actions, are attached at Appendix A.

### Recommendation

That the items contained within the Council's Corporate Risk and Opportunity Register (attached at Appendix A to this report) be noted.

### Reasons for Recommendation

The Council's Risk and Opportunity Management Framework provides that the Council's Risks and Opportunities will be reported on a regular basis.

## 1. Purpose of Report

To provide the Audit & Standards Committee with information on the Council's Corporate Risks and Opportunities at the end of Quarter 3 of the 2023/24 year.

## 2. Background

2.1 The Corporate Risk Register (attached at Appendix A to this report) sets out the Council's Corporate Risks. Corporate Risks are defined as issues that may have a significant impact on the delivery of the Council's vision and priorities. They are identified, monitored and managed via the Corporate Management Team (CMT) which meets on a quarterly basis.

2.2 CMT amends the Register to reflect progress on actions which have been identified to:



- (i) reduce the likelihood of a risk occurring, the impact the risk would have if it were to occur, or both.
- (ii) monitor opportunities.
- (iii) add and/or remove risks and opportunities.

2.3 At the end of Quarter 3 of the 2023/24 year there were 19 Corporate Risks on the Corporate Risk Register. Full details of the Risks, including scores and mitigating actions, are attached at Appendix A.

2.4 The Corporate Risk Register can be viewed in pentana at [Corporate - Risk register portal \(pentanarpm.uk\)](http://pentanarpm.uk).

2.5 Since April 2023, The Council’s Risk and Opportunity Management Framework uses a 5x5 matrix which scores both impact and likelihood out of 5.

2.6 The Council’s Risk and Opportunity Management Framework categorises Risks and Opportunities in the following way:





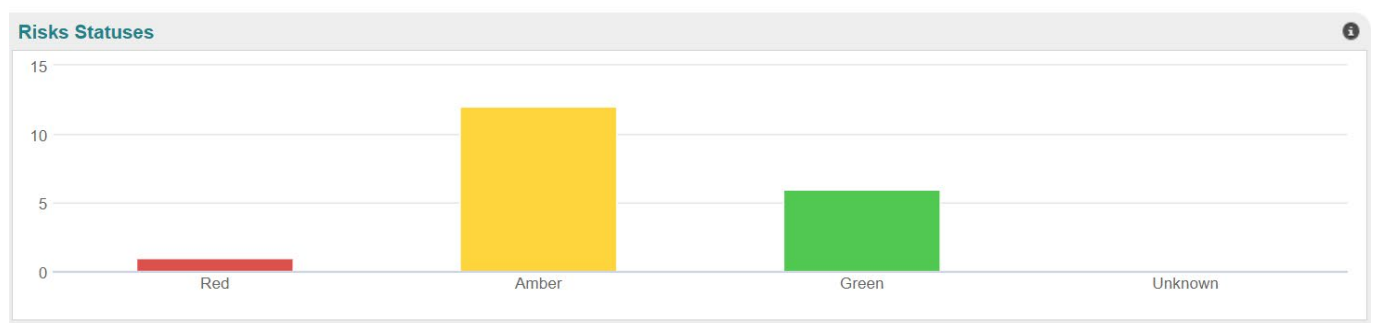
Score	Risk Status
16 - 25	 Red
12-15	 Amber Red Dot
4-9	 Amber
1-4	 Green

Table 1 Risk and Opportunity Score and Statuses

### 3. Details

3.1 A summary of the status of the Council’s Corporate Risks and Opportunities at the end of Quarter 3 of the 2023/24 year can be seen at Figure 1 below:



3.2 One risk is currently at red which is CR 13 - the Increase in homeless presentations results in an increased demand in Council support for reactive temporary accommodation that exceeds the current budget and weakens the Council’s financial position.

### 3.3 New Risks

- 3.3.1 One new Corporate Risks was added to the Corporate Risk Register during Quarter 3 of the 2023/24 year.
- 3.3.2 CR 23 Retention and recruitment of staff. This is to reflect the number of posts that we are recruiting to, of which some are specialist roles.
- 3.4 **Risks Removed**
- 3.4.1 No Corporate Risks was removed from the Corporate Risk and Opportunity Register during Quarter 3 of the 2023/24 year.
- 3.5 **Risks scores that have moved status during the quarter.**
- 3.5.1 The Risk matrix moved to a 5 x 5 model in April 2023, and as such all risks were converted from a 4 x 4 scoring matrix. Appendix B currently therefore only compares all risk scores to quarter 2.
- 3.5.2 5 risks have moved scores to a lower score over the previous quarter these are:
- 3.5.3 CR 01 Reaching the councils Net Zero emissions target by 2030
- 3.5.4 CR 05 The Council fails to meet its information governance and records management obligations under various enactments such as the Data Protection Act 2018 and UK GDPR
- 3.5.5 CR 09 The Council does not have sufficient funding to deliver its current services in the medium term.
- 3.5.6 CR 19 Loss of income, as economic activity reduces, weakens the Council's cashflow and financial sustainability.
- 3.5.7 CR 22 Unforeseen, unfunded financial burdens as a result of responding to the ongoing situation weaken the Council's financial stability.
- 3.6 **Managing Operational Risks & Project Risks**
- 3.6.1 In addition to the Corporate Risks and Opportunities attached at Appendix A, the Council monitors and manages Operational Risks and Opportunities identified through the Corporate Delivery Plan and Team Plans.
- 3.6.2 Project Risks and Opportunities that are identified through corporate projects are monitored by an Officer-led Programme Board.
- 3.6.3 Operational Risks and Opportunities are updated on a quarterly basis alongside quarterly performance updates. Project Risks are updated on either a monthly or quarterly basis as part of their associated highlight reports.
- 3.6.4 Operational Risks are managed via CMT on an exception basis i.e. Red Risks (those with a residual score of 9 or more) and those with a negative direction of travel.
- 3.6.5 Corporate Risks, Operational Risks and Project Risks are all included in the Risk and Opportunity Register which is held on the Council's Performance Management database.

#### **4. Implications of Decisions**

##### **4.1. Corporate Priorities**

The contents of this report are evidence of how the Council monitors issues that may affect the delivery of its Corporate Priorities.

4.2. Financial

No financial issues arise directly from this report.

4.3. Legal

No legal issues arise directly from this report.

4.4. Policy

No policy issues arise directly from this report.

4.5. Environmental Implications including contributions to achieving a net zero carbon Council by 2030

No environmental issues arise directly from this report.

4.6. Risk Management

The Corporate Risk and Opportunity Register is attached at Appendix A to this report.

4.7. Equalities Impact

No equalities issues arise directly from this report.

4.8. Data Protection

No data protection issues arise directly from this report.

**5. Summary of Consultation and Outcome**

None

**6. Alternative Options Considered**

Not applicable.

**7. Background papers**

Risk and Opportunity Management Framework