

**Qtr 1 Portfolio Variances over £25k**

**Appendix B**

| Portfolio   | Income        | Expenditure    | Total                       |
|---|---------------|----------------|-----------------------------|
|   | £000's        | £000's         | £000's                      |
| <b>Corporate &amp; Regulatory Services</b>  |               |                |                             |
| <b>10096 Car Parking</b><br>Reduced income on parking fees due to Covid-19, we didn't start charging until 15th July 20.<br>Permit income for quarter one greatly reduced due to Covid<br>Other income rent, other reimbursements<br>Savings in supplies and services mainly due to not using security to collect cash in quarter one,<br><br>Variance under £25k level | 509<br>9<br>3 | (10)           | 511<br><br><br><br><br>(86) |
| <b>Corporate &amp; Regulatory Services Total</b>  | <b>521</b>    | <b>(96)</b>    | <b>425</b>                  |
| <b>Finance</b>  |               |                |                             |
| <b>10018 Oxford Innovation</b><br>Oxford Innovation July 19 invoice in dispute - prudent to assume at this stage non-payment although alternative options are being explored.   | 28            |                | 28                          |
| <b>10030 Insurance</b><br>Increase in valuation of properties which has impacted onto the insurance premium.  |               | 37             | 37                          |
| <b>10044 Council Tax</b><br>Recovery of debts through the Court will not start until October due to Covid 19, leading to an expected reduction in court cost income   | 50            |                | 50                          |
| <b>10050 Interest and Investment Income</b><br>Reduction in interest from HDCS Ltd as Cap and Collar arrangement won't take place so loan smaller than budgeted for<br>Reduction in interest and dividends anticipated due to Covid-19  | 40<br>114     |                | 154                         |
| <b>10248 Harborough Innovation Centre</b><br>Income and expenditure has been forecast based on latest position at Innovation Centre, in anticipation that approval to waive rents will be granted.  | 363           | (119)          | 244                         |
| <b>10307 Harborough Grow on Centre</b><br>Additional deficit resulting from reduction in activity due to Covid 19<br><br>Variance under £25k level  |               | 37<br><br>(18) | 37<br><br>(18)              |
| <b>Finance Total</b>  | <b>595</b>    | <b>(63)</b>    | <b>532</b>                  |
| <b>Planning, Environmental and Waste</b>  |               |                |                             |
| <b>10009 S106 Agreements</b><br>Carry forward requested for salary for new S106 officer, if granted and not an over spend .<br>Income for the monitoring of S106 under budget for quarter one as unknown for end of year.   | 9             | 36             | 45                          |
| <b>10010 Planning</b><br>Income for quarter one minors (under 5k) were £89K, 10K under budget and Majors were £ 153K, £72K under budget so the variance in income is mainly due to the majors.  | 83            |                | 58                          |

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|--|--------------|--------------|-------------|
| Small savings in salary due to changes from budget, savings in services as at quarter one mainly due to appeal costs but this may change.                                  |              | (25)         |             |
| <b>10205 Neighbourhood Planning</b>  |              |              | (41)        |
| Grants received not in budget as unknown when buget setting  | (41)         |              |             |
| <b>10159 Trade Refuse</b>  |              |              | 79          |
| Impact of Covid 19 lockdown on trade waste either from temporary or permanent cessation of businesses.   | 100          |              |             |
| Savings on supplies  |              | (21)         |             |
| Variance under £25k level  |              | (131)        | (131)       |
| <b>Planning, Environmental and Waste Total</b>   | <b>151</b>   | <b>(141)</b> | <b>10</b>   |
| <b>Strategy</b>  |              |              |             |
| <b>10055 Market Hall</b>   |              |              | 97          |
| Income has been forecast for 20/21 to be 4.5K a week due to the effect of covid virus reduced stalls, no pop up stalls.  | 151          |              |             |
|  |              | (54)         |             |
| <b>10206 Economic Development Strategy</b>   |              |              | (45)        |
| 30K Savings identified to support the cost of new Service Manager post, savings due to Economic Development staff working for Special expenses Town Centre and recharging. | (2)          | (43)         |             |
| <b>10233 Economic Development Strategy Iniatives</b>   |              |              | (71)        |
| Savings as spend not anticipated this year   |              | (71)         |             |
| <b>10249 Major Emergencies</b>   |              |              | (35)        |
| Projected expenditure less grants received (does not include reduction in income)  | (35)         |              |             |
| Variance under £25k level  |              | (9)          | (9)         |
| <b>Strategy Total</b>  | <b>114</b>   | <b>(177)</b> | <b>(63)</b> |
| <b>Wellbeing, Housing &amp; Communities</b>  |              |              |             |
| <b>10188 Homelessness</b>  |              |              | (73)        |
| Change in use of temporary accomodation meaning larger proportion funded by Housing Benefits than previously plus increased grant  | (73)         |              |             |
| <b>10306 Leisure Centre Project</b>  |              |              | 100         |
| Developing Full Business Cases (FBC) for two different options for the new leisure centre, one of which will not proceed and will be written off.                          |              | 50           |             |
| Variance under £25k level  |              | (73)         | (73)        |
| <b>Wellbeing, Housing &amp; Communities</b>  | <b>(932)</b> | <b>836</b>   | <b>(46)</b> |
| <b>Portfolio total variance</b>  | <b>449</b>   | <b>359</b>   | <b>858</b>  |