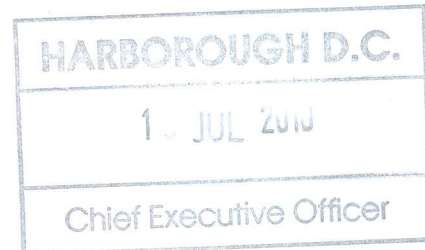


Sue Smith
Council Offices
Adam and Eve Street
Market Harborough
Leicestershire
LE16 7AG

14th July 2010



Dear Sue,

**THE EUROPEAN REGIONAL DEVELOPMENT FUND (ERDF)
EAST MIDLANDS DEVELOPMENT AGENCY SINGLE PROGRAMME
(COMBINED FUNDING AGREEMENT)**

East Midlands Operational Programme 2007-13

Relevant Priority Axis: **Priority Axis 1 Innovation and Sustainable Business Practice**

Programme of Activity: **East Midlands Competitiveness Programme**

Project name: **Harborough Innovation Centre**

Project reference: **EMX06759**

I am writing to you in respect of the *emda* Single Programme funding cuts and constraints being experienced by the Agency for the current and following Financial Years 2010/11 and 2011/12.

As you are aware, *emda* and its sub-regional funding partners have been undertaking a review of its existing funding commitments, as instructed by Central Government, in order to make the requisite savings in programme spending.

I am pleased that I am able to confirm that Harborough Innovation Centre has not been affected by this review process and I hope therefore that the project can now be progressed. However, the profiled commitment across the life of the proposed development has altered when compared with the Funding Agreement dated 13th May 2010. The table below sets out a comparison of the original and newly revised funding schedules:

