Amendments to Capital Strategy 2022/23

Appendix 6.1

Capital Strategy 2021/22		"Updated" Capital Strategy 2022/23	
1.5	The Capital Strategy has detailed proposals for the period 2021/22 to 2024/25 (found in the Council's capital programme).	1.5	The Capital Strategy has detailed proposals for the period 2022/23 to 2026/27 (found in the Council's capital programme).
3.2.1	The aim of the Midlands Engine is to accelerate productivity growth across the Midlands	3.2.1	The aim of the Midlands Engine is to accelerate growth and prosperity for every part of the Midlands
3.2.2	The Strategic Growth Plan will shape future District within Harborough District	3.2.2	The Strategic Growth Plan will shape future plans within Harborough District
3.2.3	The Strategic Growth plan has been consulted but is still to be adopted by the Council. Within the plan the District is expected to deliver in the next 30 years significant housing and economic growth. Currently much of this growth is linked to the desire in the Midland Engine vision for a new A46 Expressway south of Leicester. The funding envelope for the Strategic Growth Plan is still to be established but will have significant impacts on capital investment in the District in the future.	3.2.3	The Leicester & Leicestershire Strategic Growth Plan is supported by the Council. This sets out the strategic growth strategy for the District Housing Market Area to 2050. A programme of work is currently underway to assess the continued appropriateness of the SGP in light of changing circumstances, including publication of the Midlands Connect A46 Stage 2 Study
3.2.4	Recent targeting of resources into Economic Development will improve the Council's capacity to successfully lever in funding from this source.	3.2.4	Remove as not relevant in 2022/23
3.3.8	Similarly, the Council is supporting the local economic area by acquiring commercial property investments through its wholly owned company, Harborough District Commercial Services Limited.	3.3.8	Remove as not relevant in 2022/23
4.4	and generate receipts from development, for example housing sites to reinvest in the Capital Programme.		Remove as not relevant in 2022/23